



**CITY OF FLORISSANT,
MISSOURI**

**FINANCIAL REPORT
(Audited)**

Year Ended November 30, 2018

CITY OF FLORISSANT, MISSOURI
FINANCIAL REPORT

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Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITOR'S REPORT

May 22, 2019

Honorable Mayor and City Council
CITY OF FLORISSANT, MISSOURI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the **CITY OF FLORISSANT, MISSOURI** (the City) as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

- 15450 South Outer Forty Road, Suite 135, Chesterfield, Missouri 63017-2066, 636-532-9525, Fax 636-532-9055
- 1000 Washington Square, P. O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448

In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of November 30, 2018, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplemental information, as listed in the table of contents, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 22, 2019 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Hochschild, Bloom + Company LLP
CERTIFIED PUBLIC ACCOUNTANTS
Chesterfield, Missouri

**CITY OF FLORISSANT, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED NOVEMBER 30, 2018**

The City of Florissant, Missouri (the City) presents this narrative to help readers review the accompanying annual financial statements for the year ended November 30, 2018. We have prepared the management's discussion and analysis (MD&A) of the City's financial activities to add additional information to the financial schedules and the note disclosures.

FINANCIAL HIGHLIGHTS

- On a government-wide basis the assets and deferred outflows of resources of the City exceeded its liabilities by \$67,940,137 (net position). The City has an unrestricted net position totaling \$4,033,350.
- Total fund balances in the governmental funds decreased from \$17,501,656 to \$16,346,737, a decrease of \$1,154,919.
- The City's governmental funds reported combined ending fund balances of \$16,346,737. \$7,180,478 of this total is available for spending (unassigned).
- The unassigned fund balance for the General Fund was \$8,118,354 or 32.2% of total General Fund expenditures of \$25,226,718.

OVERVIEW OF THE FINANCIAL STATEMENTS

The MD&A is intended to introduce the City's basic financial statements. Basic financial statements include three major sections: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information, the budgetary comparisons, to provide additional information that readers can use to analyze the City's finances.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with an overview of the City's finances, presenting all funds in a more simplified format. This section is similar to financial reporting used by commercial entities.

The statement of net position presents information on all the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, if any, including long-term debt and capital assets. The difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources is reported as net position.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as transactions occur, regardless of when the related cash flows are reported. Therefore, some revenues and expenses included in this statement may reflect cash flows that actually occur in future periods.

Government-wide statements are separated into two major categories: 1) governmental activities that are principally supported by taxes and intergovernmental revenues and 2) business-type activities that are supported with user fees and charges. Governmental activities include general government, culture and recreation, public safety, and public works and health. The City has no business-type activities.

**CITY OF FLORISSANT, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
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The government-wide financial statements include not only the City itself (known as the primary government), but also a legally separate organization, the Industrial Development Authority. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

Fund financial statements. Funds are used in government accounting to separate resources that are designated for specific programs or activities. The City, like other state and local governments, uses fund accounting to demonstrate compliance with the laws, regulations, and contractual agreements that establish the authority for the City's programs and services. Governments has two types of funds: governmental and fiduciary funds.

Governmental funds. Governmental funds are used to account for the City's basic services, the same services that are included in the governmental activities on the government-wide statements. However, the information in the fund statements is measured differently. Governmental funds focus on current financial resources rather than economic resources. Therefore, the statements include the short-term resources, such as cash, investments, and receivables that will be collected within 60 days and liabilities that will be retired with these monies. This information is important for assessing the City's current financial resources.

The reconciliation in the fund statements explains the difference between the governmental funds in the fund statements and the governmental activities found in the government-wide financial statements. This reconciliation will explain the adjustments necessary to compile the long-term resources and liabilities for the government-wide statements with the current picture presented in the fund statements.

The City uses the following governmental funds:

Major Funds

- ✓ General
- ✓ Capital Improvements
- ✓ Park Improvement
- ✓ Sewer Lateral
- ✓ Court Building
- ✓ Street

Nonmajor Funds

- ✓ Police
- ✓ Community Development
- ✓ Neighborhood Stabilization Program
- ✓ Property Revitalization
- ✓ Property Maintenance

The larger funds are presented as major funds while the other funds are presented in the combining statements for nonmajor funds. Both major and nonmajor fund statements include a balance sheet and statement of revenues, expenditures, and changes in fund balances.

The budgetary comparison for the General, Capital Improvements, Park Improvement, Sewer Lateral, and Court Building Funds are included with the required supplemental information. Budgetary comparisons for other funds that adopt a budget are presented with other supplemental information.

Fiduciary funds. Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The City is the trustee, or fiduciary, for its employees' pension plans. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries such as court bond deposits, construction deposits, and

**CITY OF FLORISSANT, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED NOVEMBER 30, 2018**

other deposits. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the City's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of change in fiduciary net position. These activities are excluded from the City's government-wide financial statements because the City cannot use these assets to finance its operations.

Notes to financial statements. Notes provide additional information that is essential to a full understanding of the information included in the financial schedules. Notes provide additional details about the balances and transactions in the City's financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The first statement in the government-wide statements is the statement of net position. The following table summarizes the statement of net position for the governmental activities as of November 30, 2018 and 2017 (dollars in thousands):

	<u>November 30</u>		<u>2018 Change</u>	
	<u>2018</u>	<u>Restated 2017</u>	<u>Amount</u>	<u>Percent</u>
ASSETS				
Current and other assets	\$ 19,226	20,222	(996)	(4.9) %
Capital assets, net	66,216	65,327	889	1.4
Total Assets	<u>85,442</u>	<u>85,549</u>	<u>(107)</u>	<u>(0.1)</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred amounts related to pensions	716	276	440	159.4
Deferred charges on refunding	73	93	(20)	(21.5)
Total Deferred Outflows Of Resources	<u>789</u>	<u>369</u>	<u>420</u>	<u>113.8</u>
LIABILITIES				
Long-term debt outstanding	15,490	16,348	(858)	(5.2)
Other liabilities	2,801	2,643	158	6.0
Total Liabilities	<u>18,291</u>	<u>18,991</u>	<u>(700)</u>	<u>(3.7)</u>
NET POSITION				
Net investment in capital assets	56,740	56,956	(216)	(0.4)
Restricted	7,167	6,031	1,136	18.8
Unrestricted	4,033	3,940	93	2.4
Total Net Position	<u>\$ 67,940</u>	<u>66,927</u>	<u>1,013</u>	<u>1.5 %</u>

The statement of net position is an accrual based financial statement. The statement of net position presents the same information as a balance sheet, it assesses the balance of the City's assets, the resources it can use to provide service and operate, against its liabilities, its obligations to turn over resources to other organizations or individuals. The difference between the City's assets, deferred outflows of resources, and its liabilities is called

**CITY OF FLORISSANT, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED NOVEMBER 30, 2018**

net position. In other words, this statement quantifies what the City would have remaining after satisfying its liabilities. The bulk of net position is comprised of capital assets which are not liquid assets.

It must be noted that this is a combined statement which reflects information incorporated from a number of separate funds. This type of presentation provides a broad perspective. The City is legally required to account for certain restricted assets using separate funds. In actual practice, balances between funds cannot be comin-gled.

Assets include \$13,972,708 in cash and investments and \$5,049,701 in receivables. Total net position in-creased by \$1,013,295.

During the year ended November 30, 2018, the City adopted Governmental Accounting Standards Board State-ment (GASB) No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other Than Pen-sions -- an Amendment of GASB Statement No. 45* (GASB 75) resulted in other post-employment benefit (OPEB) related liabilities. As a result, the previously stated net position has been restated. See Note Q in the notes to the financial statements.

The second statement in the government-wide statements is the statement of activities. This statement outlines the City's primary programs or governmental activities. The following table outlines the major components of the statement of activities for the years ended November 30, 2018 and 2017 (dollars in thousands):

	For The Years		2018 Change	
	Ended November 30		Amount	Percent
	2018	2017		
REVENUES				
Program revenues:				
Charges for services	\$ 4,331	4,037	294	7.3 %
Operating grants and contributions	3,241	2,707	534	19.7
Capital grants and contributions	67	385	(318)	(82.6)
General revenues:				
Sales tax	19,525	16,459	3,066	18.6
Utility tax	6,035	5,987	48	0.8
Investment income	118	104	14	13.5
Licenses and permits	1,256	1,237	19	1.5
Other general revenues	2,018	1,570	448	28.5
Total Revenues	<u>36,591</u>	<u>32,486</u>	<u>4,105</u>	12.6
PROGRAM EXPENSES				
General government	5,406	5,858	(452)	(7.7)
Culture and recreation	7,210	7,210	-	-
Public safety	12,990	11,169	1,821	16.3
Public works and health	9,627	9,759	(132)	(1.4)
Interest on long-term debt	345	551	(206)	(37.4)
Total Program Expenses	<u>35,578</u>	<u>34,547</u>	<u>1,031</u>	3.0
CHANGE IN NET POSITION	<u>\$ 1,013</u>	<u>(2,061)</u>	<u>3,074</u>	149.2 %

**CITY OF FLORISSANT, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED NOVEMBER 30, 2018**

The statement of activities is the second of two accrual based financial statements. The statement of activities is a government-wide statement which comingles information from a number of completely separate funds. In actual practice, the City is legally restricted from combining assets in these funds.

Revenues and expenses are presented by major function or program. Net revenues (expenses) are all negative which, not surprisingly, shows that governmental functions are not self-supporting. The City, like all cities, depends on tax revenues to provide funding for governmental services and activities such as police, parks, and public works.

Public safety activities of \$12,989,871 accounted for 36.5% of all expenses. Sales tax revenues of \$19,525,345 accounted for 67.4% of total general revenues.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

The fund statements present the City's financial information in a more detailed format, but there are other differences as well. Fund statements provide important information about the City's compliance with laws and regulations that define the local government environment in Missouri. The measurement principles in the fund statements are also different than the government-wide statements. Fund statements focus on current and short-term resources, while government-wide statements present the long-term view.

Financial information for the City's governmental funds is summarized in the balance sheet - governmental funds and the statement of revenues, expenditures, and changes in fund balances - governmental funds. Total governmental fund balances decreased \$1,154,919. The General Fund balance decreased \$306,795 to \$9,938,827, the Capital Improvements Fund balance decreased \$1,523,573 to \$1,843,271, the Park Improvement Fund balance increased \$177,242 to \$1,954,981, the Sewer Lateral Fund balance decreased \$142,983 to \$1,478,185, the Court Building Fund balance increased \$48,003 to a deficit of (\$937,876), and the Street Fund increased \$248,334 to \$1,284,695.

Other governmental funds include the Police, Community Development, Property Revitalization, Property Maintenance, and Neighborhood Stabilization Program. These funds are combined for this report because their revenues and expenditures are smaller than other funds of the City. You can find details about these funds in the combining statement for the nonmajor governmental funds.

BUDGETARY HIGHLIGHTS - MAJOR FUNDS

The information presented in the required supplemental information (RSI) section presents information about both the original budget and the final budget as amended through the course of the year. Generally, budgets are amended to add projects, programs, commodities, grants, and services that were not anticipated at the time the budget was originally adopted.

Revisions to the adopted budget fall into three general categories:

- Transfers between departmental accounts.

**CITY OF FLORISSANT, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED NOVEMBER 30, 2018**

- Appropriations from reserve balances to prevent budget overruns and to fund various projects, programs, commodities, grants, and services.
- Advances from one fund to another where no reserve balances are available within the fund and no existing budget accounts within the fund have sufficient balances for a departmental transfer.

Supplemental budget transfers of \$25,000 or more include the following:

- \$ 30,000 - Transferred from Street Contracts for repairs to vehicles

Supplemental budget appropriations of \$25,000 or more include the following:

- \$ 210,910 - Reimburse Metropolitan Sewer District for installation of backflow prevention valves
- \$ 463,925 - Replace St. Anthony Bridge over Fountain Creek
- \$ 54,000 - Digital sign at Police Department
- \$ 79,000 - Police training and equipment
- \$ 26,474 - Replace totaled police vehicles
- \$1,124,634 - Justice Center improvements
- \$ 60,000 - Justice Center utilities

Advances from one fund to another of \$25,000 or more include the following:

- No interfund advances exceeded \$25,000

The RSI includes information on budget to actual amounts for the General Fund, Capital Improvements Fund, Park Improvement Fund, Sewer Lateral Fund, Court Building Fund, and Street Fund. In addition, the RSI contains a schedule of changes in net pension liability and related ratios, a schedule of pension contributions, a schedule of the annual money-weighted rate of return on investments, and a schedule of changes in total OPEB liability and related ratios.

CAPITAL ASSETS AND DEBT ADMINISTRATION

The City invests substantial resources in capital assets that support the services provided to the public. Except for the tax increment revenue bonds, all of the City's scheduled long-term debt has been used to acquire or construct capital assets.

Capital assets. The following table summarizes the capital assets, net of depreciation, for the governmental activities as of November 30, 2018 and 2017 (dollars in thousands):

**CITY OF FLORISSANT, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED NOVEMBER 30, 2018**

	<u>November 30</u>		<u>2018 Change</u>	
	<u>2018</u>	<u>2017</u>	<u>Amount</u>	<u>Percent</u>
Land	\$ 5,351	5,351	-	- %
Construction in progress	2,057	2,545	(488)	(19.2)
Buildings	8,440	4,670	3,770	80.7
Improvements	12,464	12,516	(52)	(0.4)
Land improvements	115	137	(22)	(16.1)
Infrastructure	34,459	36,599	(2,140)	(5.8)
Vehicles and equipment	3,330	3,509	(179)	(5.1)
Total	<u>\$ 66,216</u>	<u>65,327</u>	<u>889</u>	1.4 %

Capital assets, other than land and construction in progress, reflect a depreciated value. The largest single capital asset is infrastructure or streets, roads and bridges with a depreciated value of \$34,459,021. Construction in progress of \$2,056,628 represents ongoing street projects and building improvements. Additional information on capital assets can be found in Note C of the financial statements.

Long-term debt. The following table summarizes the City's scheduled long-term outstanding debt for the governmental activities as of November 30, 2018 and 2017 (dollars in thousands):

	<u>November 30</u>		<u>2018 Change</u>	
	<u>2018</u>	<u>2017</u>	<u>Amount</u>	<u>Percent</u>
Certificates of participation	\$ 2,115	2,615	(500)	(19.1) %
Special obligation bonds	7,130	7,570	(440)	(5.8)
Total	<u>\$ 9,245</u>	<u>10,185</u>	<u>(940)</u>	(9.2) %

The City has \$2,115,000 in debt outstanding from the \$7,200,000 in Series 2011 Certificate of Participation debt issued to refinance the Series 2002 Certificate of Participation debt and to pay for HVAC improvements to City buildings, construction of a salt storage facility, improvements to the aquatic center, and improvements to the bandstand at St. Ferdinand Park. Certificates of Participation are not included in the calculation of the City's legal debt margin. The City has \$7,130,000 in debt outstanding from the \$8,030,000 in Series 2016 Special Obligations bonds issued to pay for the Justice Center and HVAC improvements to City buildings. Since there are no general obligation debt issues outstanding, the City has not committed any funds against the legal debt margin.

HIGHLIGHTS FROM 2018 AND THE OUTLOOK FOR THE FUTURE

General Fund revenue was \$817,970 more than budgeted revenue. The primary contributors to the over performance in revenue are as follows:

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- **Utility License Tax** - Revenues finished at \$6,034,894 or \$459,894 over the budget of \$5,575,000. Budget variances include; Electric (+) \$191,909, Gas (+) \$138,236, Water (+) \$91,123, and Telephone (+) \$38,626.

Note 1: Actual Utility Revenues changed from 2017 as follows: Electric (+) \$196,094, Gas (+) \$76,987, Water (+) \$83,378, Telephone (-) \$309,263 for a net increase of \$47,196.

Note 2: Telephone utility tax continued a long-term downward spiral with receipts decreasing; \$134,823 in 2013, \$132,184 in 2014, \$210,133 in 2015, \$104,438 in 2016, \$195,887 in 2017, and \$309,263 in 2018 for a total of \$1,086,728 during this six year period. Increasing cell phone service and shrinking landline service have combined to rapidly reduce the telephone utility tax as a revenue source. In addition, the difficulty in getting cell phone companies to comply with utility license tax regulations has compounded the situation.

- **Licenses and Permits**
 - Building Permits exceeded budget by \$150,330 due in part to large commercial redevelopment including the Siteman Cancer Center during the year
 - Minimum Housing revenue exceeded budget by \$58,475
- **Other Miscellaneous Income**
 - Received \$174,824 as settlement of Ameren protested taxes

Sales tax revenue in the General Fund was up \$358,075 following a \$413,941 decrease in 2017 that broke a streak of four years in a row of revenue growth. Capital Improvement Sales Tax was up \$83,275 following a \$192,245 decrease in 2017 preceded by six years of steadily increasing receipts. Park Improvement Sales Tax was up \$125,982 following a \$157,574 decrease in 2017 preceded by seven years of positive growth.

The City does not levy a property tax so there is no direct revenue gain or loss to the City resulting from change in assessed value.

The City continues to aggressively pursue redevelopment opportunities throughout the City. Recent development includes the following:

- *Crazy Bowls & Wraps* opened a restaurant on Lindbergh Blvd. in Florissant Market Place.
- *Chick Fil A* has opened a restaurant in Florissant Valley Shopping Center.
- *Aspen Dental* has opened a facility in Florissant Valley Shopping Center.
- *MOD Pizza* has opened a restaurant in Florissant Valley Shopping Center.
- *Siteman Cancer Center* is under construction on the Christian Northwest Campus at Graham near I-270

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MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED NOVEMBER 30, 2018**

National Brands and Developers continue to invest in Florissant with projects in the “Due Diligence” and “Planning Phase”. The City continues to work with Developers to bring development to fruition and anticipates more public announcements in the coming year.

REQUESTS FOR INFORMATION

The MD&A is designed to provide a general overview of the information contained in the financial report and the City's finances in general. Questions concerning any of the information contained in the MD&A or in the body of the financial report should be addressed to: Kimberlee Johnson, Director of Finance, City of Florissant, 955 Rue St. Francois, Florissant, Missouri 63031.

CITY OF FLORISSANT, MISSOURI

STATEMENT OF NET POSITION

NOVEMBER 30, 2018

	<u>Primary Government</u>	<u>Component Unit</u>
	<u>Governmental Activities</u>	<u>Industrial Development Authority</u>
ASSETS		
Cash	\$ 9,470,601	44,133
Investments	4,502,107	1,341,679
Receivables:		
Taxes	4,413,851	242,257
Interest	41,450	-
Intergovernmental	474,570	-
Court	119,830	-
Due from Fiduciary Fund	61,552	-
Due from other governments	-	14,020
Prepaid items	125,389	-
Inventories	17,140	-
Capital assets:		
Land and construction in progress	7,408,085	-
Other capital assets, net of accumulated depreciation	58,807,887	-
Total Assets	<u>85,442,462</u>	<u>1,642,089</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred amounts related to pensions	715,834	-
Deferred charges on refunding	72,874	-
Total Deferred Outflows Of Resources	<u>788,708</u>	<u>-</u>
LIABILITIES		
Accounts payable	1,582,708	-
Accrued interest payable	41,153	27,516
Accrued payroll	1,063,874	-
Due to other governments	14,020	-
Unearned revenue	99,321	-
Noncurrent liabilities:		
Due within one year	2,112,530	1,500,000
Due in more than one year	8,619,843	4,730,000
Due in more than one year - net pension liability	3,361,269	-
Due in more than one year - total OPEB liability	1,396,315	-
Total Liabilities	<u>18,291,033</u>	<u>6,257,516</u>
NET POSITION		
Net investment in capital assets	56,740,057	-
Restricted:		
Capital improvements	1,744,343	-
Park improvements	1,954,981	-
Sewer lateral	1,478,185	-
Street improvements	1,284,695	-
Public safety	698,909	-
Community development	5,617	-
Debt service	-	1,341,679
Unrestricted	4,033,350	(5,957,106)
Total Net Position	<u>\$ 67,940,137</u>	<u>(4,615,427)</u>

CITY OF FLORISSANT, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED NOVEMBER 30, 2018

FUNCTIONS/PROGRAMS					Net Revenues (Expenses) And Changes In Net Position	
	Expenses	Program Revenues			Primary Government	Component Unit
		Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities	Industrial Development Authority
Primary Government						
Governmental Activities						
General government	\$ 5,405,587	-	227,141	-	(5,178,446)	-
Culture and recreation	7,209,736	1,602,873	535,964	-	(5,070,899)	-
Public safety	12,989,871	1,170,515	342,295	66,733	(11,410,328)	-
Public works and health	9,627,468	1,557,788	2,135,308	-	(5,934,372)	-
Interest on long-term debt	345,522	-	-	-	(345,522)	-
Total Governmental Activities	<u>\$ 35,578,184</u>	<u>4,331,176</u>	<u>3,240,708</u>	<u>66,733</u>	<u>(27,939,567)</u>	<u>-</u>
Component Unit						
Industrial Development Authority	<u>\$ 456,951</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(456,951)</u>
General Revenues						
Taxes:						
Sales					19,525,345	1,182,329
Utility					6,034,894	4,341
Property					-	1,052,442
Other					115,060	-
Investment income					117,976	62,528
Licenses and permits					1,256,286	-
Other					1,903,301	-
Total General Revenues					<u>28,952,862</u>	<u>2,301,640</u>
CHANGE IN NET POSITION					1,013,295	1,844,689
NET POSITION, DECEMBER 1, AS RESTATED					<u>66,926,842</u>	<u>(6,460,116)</u>
NET POSITION, NOVEMBER 30					<u>\$ 67,940,137</u>	<u>(4,615,427)</u>

See notes to financial statements

CITY OF FLORISSANT, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
NOVEMBER 30, 2018

	<u>General Fund</u>	<u>Capital Improvements Fund</u>	<u>Park Improvement Fund</u>	<u>Sewer Lateral Fund</u>	<u>Court Building Fund</u>	<u>Street Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS								
Cash	\$ 5,254,917	727,532	1,312,651	132,373	8,124	1,410,002	625,002	9,470,601
Investments	2,377,659	506,737	202,884	1,213,821	-	201,006	-	4,502,107
Receivables:								
Taxes	2,295,386	595,968	605,929	149,359	-	265,881	501,328	4,413,851
Interest	21,341	5,918	2,127	9,119	-	2,945	-	41,450
Intergovernmental	102,434	360,131	-	-	-	-	12,005	474,570
Court	119,830	-	-	-	-	-	-	119,830
Prepaid items	125,389	-	-	-	-	-	-	125,389
Inventories	17,140	-	-	-	-	-	-	17,140
Due from other funds	1,027,692	-	-	-	-	-	-	1,027,692
Total Assets	\$ 11,341,788	2,196,286	2,123,591	1,504,672	8,124	1,879,834	1,138,335	20,192,630
LIABILITIES								
Accounts payable	\$ 284,968	352,968	100,555	14,303	-	595,139	248,795	1,596,728
Accrued payroll	998,163	-	65,711	-	-	-	-	1,063,874
Unearned revenue	-	-	-	-	-	-	99,321	99,321
Due to other funds	-	47	2,344	12,184	946,000	-	5,565	966,140
Total Liabilities	1,283,131	353,015	168,610	26,487	946,000	595,139	353,681	3,726,063
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenues - court	119,830	-	-	-	-	-	-	119,830
FUND BALANCES								
Nonspendable:								
Inventories	17,140	-	-	-	-	-	-	17,140
Prepaid items	125,389	-	-	-	-	-	-	125,389
Long-term interfund amounts	961,000	-	-	-	-	-	-	961,000
Restricted for:								
Capital improvements	-	1,843,271	-	-	-	-	-	1,843,271
Park improvements	-	-	1,954,981	-	-	-	-	1,954,981
Sewer lateral	-	-	-	1,478,185	-	-	-	1,478,185
Street improvements	-	-	-	-	-	1,284,695	-	1,284,695
Public safety	-	-	-	-	-	-	698,909	698,909
Community development	-	-	-	-	-	-	5,617	5,617
Committed for:								
Property revitalization	-	-	-	-	-	-	47,609	47,609
Property maintenance	-	-	-	-	-	-	32,519	32,519
Assigned to:								
Purchases on order	140,409	-	-	-	-	-	-	140,409
Subsequent year's budget	576,535	-	-	-	-	-	-	576,535
Unassigned	8,118,354	-	-	-	(937,876)	-	-	7,180,478
Total Fund Balances	9,938,827	1,843,271	1,954,981	1,478,185	(937,876)	1,284,695	784,654	16,346,737
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	\$ 11,341,788	2,196,286	2,123,591	1,504,672	8,124	1,879,834	1,138,335	20,192,630

CITY OF FLORISSANT, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERN-
MENTAL FUNDS TO THE STATEMENT OF NET POSITION
NOVEMBER 30, 2018

Total Fund Balances - Governmental Funds	\$ 16,346,737
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$162,564,142 and the accumulated depreciation is \$96,348,170.</p>	66,215,972
<p>Municipal court receivables are assessed by the City, but are not collected as of November 30, 2018 and deferred within the governmental funds financial statements. However, revenue for this amount is recognized in the government-wide financial statements.</p>	119,830
<p>Certain items are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:</p>	
Deferred outflows related to pensions	715,834
Net pension liability	(3,361,269)
Total OPEB liability	(1,396,315)
<p>Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:</p>	
Accrued interest payable	(41,153)
Certificates of participation and special obligation bonds	(9,574,843)
Compensated absences	(1,157,530)
Unamortized deferred charges	72,874
	72,874
Total Net Position Of Governmental Activities	\$ 67,940,137

CITY OF FLORISSANT, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2018

	<u>General Fund</u>	<u>Capital Improvements Fund</u>	<u>Park Improvement Fund</u>	<u>Sewer Lateral Fund</u>	<u>Court Building Fund</u>	<u>Street Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES								
Taxes	\$ 16,358,589	3,537,691	3,507,969	607,972	-	1,553,696	2,852,662	28,418,579
Licenses and permits	1,818,018	-	-	-	-	-	388,084	2,206,102
Charges for services	1,602,873	-	-	-	-	-	-	1,602,873
Other	1,529,406	-	-	-	-	-	14,898	1,544,304
Investment income	75,910	17,339	3,325	18,394	-	3,008	-	117,976
Fines and forfeitures	1,091,812	-	-	-	82,338	-	-	1,174,150
Intergovernmental	433,131	355,336	520,079	-	-	-	220,373	1,528,919
Total Revenues	<u>22,909,739</u>	<u>3,910,366</u>	<u>4,031,373</u>	<u>626,366</u>	<u>82,338</u>	<u>1,556,704</u>	<u>3,476,017</u>	<u>36,592,903</u>
EXPENDITURES								
Current:								
General government	4,971,169	-	-	-	-	-	219,954	5,191,123
Culture and recreation	3,751,993	-	2,149,216	-	-	-	-	5,901,209
Public safety	11,961,612	-	-	-	-	-	12,522	11,974,134
Public works and health	4,541,944	410,982	-	401,030	-	-	5,565	5,359,521
Capital outlay	-	4,654,524	830,009	46,319	-	1,308,370	1,292,704	8,131,926
Debt service:								
Principal	-	255,000	685,000	-	-	-	-	940,000
Interest	-	136,263	189,906	-	34,335	-	-	360,504
Total Expenditures	<u>25,226,718</u>	<u>5,456,769</u>	<u>3,854,131</u>	<u>447,349</u>	<u>34,335</u>	<u>1,308,370</u>	<u>1,530,745</u>	<u>37,858,417</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(2,316,979)</u>	<u>(1,546,403)</u>	<u>177,242</u>	<u>179,017</u>	<u>48,003</u>	<u>248,334</u>	<u>1,945,272</u>	<u>(1,265,514)</u>
OTHER FINANCING SOURCES (USES)								
Insurance recoveries	87,765	22,830	-	-	-	-	-	110,595
Transfers in	1,922,419	-	-	-	-	-	-	1,922,419
Transfers out	-	-	-	(322,000)	-	-	(1,600,419)	(1,922,419)
Total Other Financing Sources (Uses)	<u>2,010,184</u>	<u>22,830</u>	<u>-</u>	<u>(322,000)</u>	<u>-</u>	<u>-</u>	<u>(1,600,419)</u>	<u>110,595</u>
NET CHANGE IN FUND BALANCES	<u>(306,795)</u>	<u>(1,523,573)</u>	<u>177,242</u>	<u>(142,983)</u>	<u>48,003</u>	<u>248,334</u>	<u>344,853</u>	<u>(1,154,919)</u>
FUND BALANCES (DEFICIT), DECEMBER 1	<u>10,245,622</u>	<u>3,366,844</u>	<u>1,777,739</u>	<u>1,621,168</u>	<u>(985,879)</u>	<u>1,036,361</u>	<u>439,801</u>	<u>17,501,656</u>
FUND BALANCES (DEFICIT), NOVEMBER 30	<u>\$ 9,938,827</u>	<u>1,843,271</u>	<u>1,954,981</u>	<u>1,478,185</u>	<u>(937,876)</u>	<u>1,284,695</u>	<u>784,654</u>	<u>16,346,737</u>

CITY OF FLORISSANT, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED NOVEMBER 30, 2018

Net Change In Fund Balances - Governmental Funds \$ (1,154,919)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold totaling \$6,640,745 exceeded depreciation (\$5,646,459) in the current period. 994,286

The net effect of contributed assets and various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase (decrease) net position.
 Cost of disposals, net of accumulated depreciation (105,936)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. (3,635)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Accrued compensated absences	(5,790)	
Accrued interest payable	4,850	
OPEB expense	(217,013)	
Pension expense	<u>551,320</u>	333,367

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources of the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. Also, the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Repayments:

Certificates of participation and special obligation bonds	940,000	
Amortization	<u>10,132</u>	<u>950,132</u>

Change In Net Position Of Governmental Activities \$ 1,013,295

CITY OF FLORISSANT, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
NOVEMBER 30, 2018

	Pension Trust Fund	Agency Funds
ASSETS		
Cash	\$ -	872,749
Investments	8,285,149	605,125
Total Assets	8,285,149	1,477,874
LIABILITIES		
Due to others:		
Court bonds	-	153,735
Construction deposits	-	278,771
Other deposits	-	983,816
	-	1,416,322
Due to other funds	-	61,552
Total Liabilities	-	1,477,874
NET POSITION		
Restricted for pensions	\$ 8,285,149	-

CITY OF FLORISSANT, MISSOURI
STATEMENT OF CHANGE IN FIDUCIARY
NET POSITION - PENSION TRUST FUND
FOR THE YEAR ENDED NOVEMBER 30, 2018

ADDITIONS

Employer contributions	\$ 875,723
Investment income:	
Net depreciation in fair value of investments and interest and dividends	(154,109)
Total Additions	<u>721,614</u>

DEDUCTIONS

Benefits	<u>3,020,720</u>
----------	------------------

CHANGE IN NET POSITION

(2,299,106)

NET POSITION - RESTRICTED FOR PENSIONS,
DECEMBER 1

10,584,255

**NET POSITION - RESTRICTED FOR PENSIONS,
NOVEMBER 30**

\$ 8,285,149

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The **CITY OF FLORISSANT, MISSOURI** (the City) was founded in 1786 and incorporated in 1829. The City operates under a Mayor-Council form of government and provides the following services: police, engineering and public works, recreation, legislative, municipal court, health, welfare, and administration. The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing government accounting and financial reporting principles. The more significant of the City's accounting policies are described below:

1. Reporting Entity

The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. Included within the reporting entity are all units of government including the Industrial Development Authority of the City of Florissant (IDA).

The IDA was incorporated on April 10, 1996. All of the directors of the IDA are appointed by the Mayor of the City and confirmed by the City Council. The IDA is organized to develop and promote commercial, industrial, agricultural, and manufacturing facilities in the City. The IDA is a component unit of the City and is discretely presented as such in the financial statements.

Complete financial statements for the component unit may be obtained at the City's administrative offices.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, if any, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as is the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due.

Property taxes, sales tax, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

General Fund -- This fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Capital Improvements Fund -- This fund is used to account for the capital improvements sales tax and acquisition or improvement of capital assets within the City's departments.

Park Improvement Fund -- This fund is used to account for improvements in the City's parks.

Sewer Lateral Fund -- This fund is used to account for special assessments to be utilized for maintenance of sewer lateral lines within the City.

Court Building Fund -- This fund is used to account for the special court amounts and acquisition of the court building.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Street Fund -- This fund is used to account for proceeds from the ¼% general purpose sales tax approved by the voters on November 3, 2015 to be used specifically for street replacement, repairs, and maintenance.

Additionally, the City reports the following fund types:

Pension Trust Fund -- This fund is used to account for assets held in a trustee capacity for the City's eligible employees.

Agency Funds -- The Escrow and Court Activity Fund is used to account for the collection and release of monies in connection with construction permits and court amounts including bonds.

As a general rule the effect of interfund activity, if any, has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the City, if any. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

4. Cash, Cash Equivalents, and Investments

State statutes authorize the City to invest in obligations of the U.S. Treasury, federal agencies, certain commercial paper, repurchase agreements, bankers' acceptances, and time deposits.

The Pension Trust Fund is also authorized to invest in corporate common or preferred stocks, bonds and mortgages, real or personal property, and other evidence of indebtedness or ownership, but excluding any debt of the City itself and individual insurance policies. Investments are stated at fair value or amortized cost which approximates fair value.

5. Inventories

Inventories are recorded at cost on the first-in, first-out basis. Governmental fund types use the consumption method for inventory which means it is recorded as an expenditure when it is used rather than when purchased.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items on the consumption method. Prepaid items are recorded as expenditures when consumed rather than when purchased.

7. Interfund Transactions

In the fund financial statements, the City has the following types of transactions among funds:

Transfers -- Transfers of resources from a fund receiving revenue to the fund through which resources are to be expended are recorded as transfers. Such transfers are reported as other financing sources (uses).

Due To/From Other Funds -- Current portions of long-term interfund loans receivable/payable are considered "available spendable resources" and are reported as assets and liabilities of the appropriate funds. The interfund balance between the General Fund and the Court Building Fund is not expected to be repaid within the upcoming fiscal year. The balance is due to the funding of the City's court building. There is also an interfund balance between the General Fund and the Agency Funds for \$15,000 that is not expected to be repaid within the upcoming fiscal year.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

8. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g.; roads, bridges, sidewalks, and similar items), are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and improvements	15 - 50
Land improvements	10 - 40
Infrastructure	5 - 33 $\frac{1}{3}$
Vehicles and equipment	3 - 15

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration of the various funds. Encumbrances outstanding at year-end do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

Encumbrances outstanding at year-end were \$140,409 for the General Fund, \$699,765 for the Capital Improvements Fund, \$922,657 for the Park Improvement Fund, \$930,200 for the Street Fund, \$306,400 for Public Safety Fund, and \$1,265 for the Property Maintenance Fund.

10. Compensated Absences

Vested or accumulated vacation leave and comp time that are expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. No liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

11. Fund Balance Policies

The fund balance amounts are reported in the following categories, listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (ordinance) of the City Council, the highest level of decision-making authority.

Assigned -- The portion of fund balance that the City intends to use for a specific purpose as determined by the applicable City officials to which the City Council has designated authority.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When both restricted and unrestricted resources are available, the City will spend the most restricted amounts before the least restricted.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Fund Balance Policies (Continued)

The fund balance of the City's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The policy is to maintain an unassigned fund balance of not less than 10% of annual operating expenditures for the fiscal year for each fund for which an annual operating budget is approved.

12. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City currently has deferred outflows of resources related to charges on refunding of long-term debt and deferred outflows of resources related to the pension reported on the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City currently has deferred inflows of resources for unavailable revenues from court revenues reported on the governmental funds balance sheet.

14. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's defined benefit pension plan (the Plan) and additions to/deductions from the Plan fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

As of November 30, 2018, the City's and IDA's bank balances were entirely secured or collateralized with securities held by the City or by its agent in the City's name.

2. Investments

As of November 30, 2018, the City had the following investments:

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

<u>Investments</u>	<u>Fair Value</u>	<u>Maturities</u>			<u>Credit Risk</u>	
		<u>No Maturity</u>	<u>Less Than One Year</u>	<u>1 - 5 Years</u>		<u>6 - 10 Years</u>
Primary Government						
Certificates of deposit	\$ 4,502,107	-	4,252,107	250,000	-	N/A
Fiduciary Funds						
Agency Funds:						
Certificates of deposit	605,125	-	605,125	-	-	N/A
Pension plan pooled investments:						
Money market	190,223	190,223	-	-	-	Not rated
Mutual funds						N/A
Equity	5,147,825	5,147,825	-	-	-	N/A
Fixed income	2,947,101	2,947,101	-	-	-	N/A
Total Fiduciary Funds						
Investments	8,890,274	8,285,149	605,125	-	-	
Component Unit						
Money market	350,679	350,679	-	-	-	Not rated
Repurchase agreement	991,000	-	-	-	991,000	N/A
Total Component						
Unit Investments	1,341,679	350,679	-	-	991,000	
Total Investments	<u>\$ 14,734,060</u>	<u>8,635,828</u>	<u>4,857,232</u>	<u>250,000</u>	<u>991,000</u>	

Investment Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the City will do business and diversifying the portfolio to reduce potential losses on individual securities.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The City minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing primarily in shorter term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City minimizes concentration of credit risk by diversifying the investment portfolio.

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Concentration of credit risk is required to be disclosed by the City for investments in any one issuer that represents 5% or more of total investments (investments issued by or explicitly guaranteed by the United States Government, investments in mutual funds, investments in external investment pools, and investments in other pooled investments are exempt). Defined benefit plans are also required to disclose investments in any one issuer that represent 5% or more of total investments with the same exemptions as above. At November 30, 2018, the City had the following investment concentrations:

<u>Investments</u>	<u>Fair Value</u>	<u>Percent Of Total Investments</u>
Primary Government		
Certificates of deposit:		
Certain banks greater than 5%	\$ 4,502,107	100.00 %
Fiduciary Funds		
Certificate of deposit	605,125	6.81
Pension plan pooled investments:		
DFA US Large Cap Value Prtf Instl	784,899	9.47
Hartford Core Equity Class Y	501,353	6.05
Hartford International Opportunities Fund Class Y	513,342	6.20
Guggenheim Total Return Bond Fund	648,812	7.83
William Blair Bond Fund CL I	1,876,242	22.65
Ishares Core S&P 500 ETF	1,484,798	17.92
Vanguard FTSE Developed Market ETF	738,674	8.92
Component Unit		
Money market	350,679	26.14
Repurchase agreement	991,000	73.86

3. Fair Value Measurement

The City classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

3. Fair Value Measurement (Continued)

The City has the following recurring fair value measurements as of November 30, 2018:

- Equity mutual funds are valued using the quoted market price (Level 1 inputs)
- Fixed income mutual funds are valued using significant other observable inputs (Level 2 inputs)
- Certificates of deposit, money markets, and repurchase agreements are not subject to fair value level classification.

NOTE C - CAPITAL ASSETS

Capital asset activity was as follows:

	For The Year Ended November 30, 2018			
	Balance November 30 2017	Increases	Decreases	
Capital assets not being depreciated:				
Land	\$ 5,351,457	-	-	5,351,457
Construction in progress	2,545,381	4,532,697	5,021,450	2,056,628
Total Capital Assets Not Being Depreciated	<u>7,896,838</u>	<u>4,532,697</u>	<u>5,021,450</u>	<u>7,408,085</u>
Capital assets being depreciated:				
Buildings	13,910,902	4,224,779	-	18,135,681
Improvements	19,503,979	876,961	-	20,380,940
Land improvements	448,270	-	-	448,270
Infrastructure	104,102,187	1,244,941	-	105,347,128
Vehicles and equipment	10,485,061	782,817	423,840	10,844,038
Total Capital Assets Being Depreciated	<u>148,450,399</u>	<u>7,129,498</u>	<u>423,840</u>	<u>155,156,057</u>
Less - Accumulated depreciation for:				
Buildings	9,241,093	454,131	-	9,695,224
Improvements	6,988,088	929,319	-	7,917,407
Land improvements	310,894	22,413	-	333,307
Infrastructure	67,503,800	3,384,307	-	70,888,107
Vehicles and equipment	6,975,740	856,289	317,904	7,514,125
Total Accumulated Depreciation	<u>91,019,615</u>	<u>5,646,459</u>	<u>317,904</u>	<u>96,348,170</u>
Total Capital Assets Being Depreciated, Net	<u>57,430,784</u>	<u>1,483,039</u>	<u>105,936</u>	<u>58,807,887</u>
Total Capital Assets, Net	<u>\$ 65,327,622</u>	<u>6,015,736</u>	<u>5,127,386</u>	<u>66,215,972</u>

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

	For The Year Ended November 30 2018
General government	\$ 219,119
Public safety	324,549
Public works and health, including depreciation of infrastructure	3,862,788
Culture and recreation	1,240,003
Total	\$ 5,646,459

NOTE D - LONG-TERM DEBT

A summary of changes in long-term debt is as follows:

	For The Year Ended November 30, 2018			Amounts Due Within One Year	
	Balance November 30 2017	Additions	Reductions		Balance November 30 2018
	Certificates of participation	\$ 2,615,000	-		500,000
Special obligation bonds	7,570,000	-	440,000	7,130,000	
Plus - Premiums	359,851	-	30,008	329,843	
Compensated absences	1,151,740	1,094,413	1,088,623	1,157,530	
Total	\$ 11,696,591	1,094,413	2,058,631	10,732,373	

The certificates of participation and special obligation bonds are to be liquidated by the Park Improvement and Capital Improvements Funds. Compensated absences are generally liquidated by the General Fund and the Park Improvement Fund.

Certificates of participation consist of the following:

	November 30 2018
2011 certificates of participation issue of \$7,200,000 used for advance refunding of the 2002 issue, and various improvements throughout the City, due in annual installments through August 1, 2022, interest payable at 1.5% to 3.125%.	\$ 2,115,000

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - LONG-TERM DEBT (Continued)

A schedule of future minimum payments for the certificates is as follows:

For The Years Ending November 30	Principal	Interest	Total
2019	\$ 500,000	64,813	564,813
2020	525,000	49,812	574,812
2021	535,000	34,062	569,062
2022	555,000	17,344	572,344
Total	<u>\$ 2,115,000</u>	<u>166,031</u>	<u>2,281,031</u>

Special obligation bonds consist of the following:

	November 30 2018
2016 special obligation bonds issue of \$8,030,000 used for construction of the justice center, and various HVAC improvements to the James J. Eagan Civic Center, due in annual installments through November 1, 2031, interest payable at 3.0% to 3.75%.	<u>\$ 7,130,000</u>

A schedule of future minimum payments for the certificates is as follows:

For The Years Ending November 30	Principal	Interest	Total
2019	\$ 455,000	234,594	689,594
2020	470,000	220,944	690,944
2021	480,000	206,844	686,844
2022	495,000	192,444	687,444
2023	510,000	177,594	687,594
2024-2028	2,795,000	639,294	3,434,294
2029-2031	1,925,000	143,100	2,068,100
Total	<u>\$ 7,130,000</u>	<u>1,814,814</u>	<u>8,944,814</u>

On December 8, 2003 the IDA issued \$19,040,000 in tax increment refunding revenue bonds for the City of Florissant-Cross Keys Redevelopment Project. Interest on the bonds will be payable semi-annually on each May 1 and November 1, with interest rates of 5% and 5.625% and final maturity of May 1, 2024. The bonds

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - LONG-TERM DEBT (Continued)

are being issued by the IDA pursuant to a trust indenture dated December 1, 2003 by and between the IDA and the trustee. The bonds are special limited obligations of the IDA, payable solely from bond proceeds and pledged revenues. The IDA and the City have entered into a financing agreement dated December 1, 2003 pursuant to which the City has agreed to transfer to the trustee for application to the payment of the bonds all payments in lieu of taxes; subject to annual appropriation of the City, all economic activity tax revenues; and subject to annual appropriation by The Shoppes at Cross Keys Transportation Development District, all TDD revenues. The balance at November 30, 2017 was \$8,365,000, principal payments made during the year were \$2,135,000, and the balance outstanding at November 30, 2018 was \$6,230,000.

NOTE E - OPERATING LEASE

The City entered into a new operating lease for golf carts in November 2017 for a period through 2021. The City has determined this lease does not meet the criteria for capitalization and, accordingly, accounts for this lease as an operating lease. Operating leases do not give rise to property rights or lease obligations and, therefore, the lease agreement is not reflected in the City's assets or liabilities.

Rent expense for the golf carts for the year ended November 30, 2018 was \$80,855.

The future minimum lease payments required for the lease are as follows:

**For The
Years Ending
November 30**

2019	\$ 67,105
2020	67,105
2021	<u>67,105</u>
Total	<u><u>\$ 201,315</u></u>

NOTE F - DEFINED BENEFIT PENSION PLAN

Plan Description

The Plan is a single-employer, defined benefit pension plan that covers all of the City's employees who work at least 1,000 hours per year and elected to remain in the plan as of January 1, 2001. The Plan has been closed to new entrants since December 31, 2000. The Plan was created and is governed by City ordinance. The Plan does not issue a separate stand-alone financial report. The financial information is included as a Trust Fund in the City's financial statements. Information about the Plan is provided in a summary plan description.

NOTE F - DEFINED BENEFIT PENSION PLAN (Continued)

Benefits Provided

Employees attaining the age of 60 who have completed ten or more years of service are entitled to benefits based upon average earnings and years of service. The Plan permits early retirement at age 55 with 10 years of continuous service with a benefit reduction of ½% for each full month that the early retirement date precedes the normal retirement date. If the sum of age and service equals or exceeds 85, the benefit is the accrued benefit without reduction for early receipt. The Plan also provides benefits upon a participant’s death or disability.

Employees Covered by Benefit Terms

At November 30, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	27
Inactive employees entitled to but not yet receiving benefits	10
Active employees	<u>9</u>
Total	<u>46</u>

Contributions

The City contributes to the Plan based on an actuarially determined amount recommended by an independent actuary. The actuarially determined amount is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the City do not contribute to the Plan. For the year ended November 30, 2018, the City’s contribution to the Plan was 183.83% of annual covered payroll.

Net Pension Liability

The City’s net pension liability was measured as of November 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total pension liability in the November 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary increases	3%, average, including inflation
Investment rate of return	6%, net of investment expense, including inflation

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - DEFINED BENEFIT PENSION PLAN (Continued)

The mortality tables for post-retirement mortality were RP-2014 Healthy Annuitant mortality table for males and females, with projected mortality improvement based on Scale MP 2018. The pre-retirement mortality tables used were the RP-2014 healthy employees' mortality tables for males and females, with projected mortality improvement based on Scale MP 2018.

The actuarial assumptions used in the November 30, 2018 valuation were based upon an annual review of actual experience compared to previous assumptions used, and a perspective on future expectations.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate Of Return</u>
Domestic equity	43.0 %	6.0 %
International equity	17.0	6.0
Fixed income	35.0	1.5
Cash equivalents	5.0	-

Discount Rate

The discount rate used to measure the total pension liability was 6%. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at actuarially determined contribution rates. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - DEFINED BENEFIT PENSION PLAN (Continued)

Changes in the Net Pension Liability

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability</u> <u>(a)</u>	<u>Plan Fiduciary Net Position</u> <u>(b)</u>	<u>Net Pension Liability</u> <u>(a)-(b)</u>
Balances at November 30, 2017	<u>\$ 14,057,015</u>	<u>10,584,255</u>	<u>3,472,760</u>
Changes for the year			
Service cost	14,359	-	14,359
Interest	752,799	-	752,799
Difference between expected and actual experience	(157,035)	-	(157,035)
Contributions - employer	-	875,723	(875,723)
Net investment income	-	(154,109)	154,109
Benefit payments	<u>(3,020,720)</u>	<u>(3,020,720)</u>	<u>-</u>
Net Changes	<u>(2,410,597)</u>	<u>(2,299,106)</u>	<u>(111,491)</u>
Balances at November 30, 2018	<u>\$ 11,646,418</u>	<u>8,285,149</u>	<u>3,361,269</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 6%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5%) or one percentage point higher (7%) than the current rate:

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
Net pension liability	\$ 4,663,230	3,361,269	2,273,211

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2018, the City recognized pension expense of \$802,053. The reported deferred outflows and inflows of resources related to pensions from the following sources:

	<u>Outflows</u>	<u>Inflows</u>
Differences between expected and actual experience	<u>\$ 715,834</u>	<u>-</u>

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - DEFINED BENEFIT PENSION PLAN (Continued)

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For The Years Ending November 30	
2019	\$ 281,472
2020	182,425
2021	107,677
2022	<u>144,260</u>
Total	<u>\$ 715,834</u>

NOTE G - PROPERTY TAXES

The City's property tax is levied each year on the assessed value listed as of January 1 for all real and personal property located in the City. Property taxes attach as an enforceable lien on property as of January 1. Taxes levied in October are due and payable prior to December 31. Since 1998, the City has voluntarily reduced the property tax rate to zero.

NOTE H - INSURANCE

The City managed risks of loss related to employee life, health and disability, workers' compensation, property, and liability by purchasing commercial insurance for the year ended November 30, 2018.

There was no significant reduction in insurance coverage during the year ended November 30, 2018 and settlement amounts have not exceeded insurance coverage for the current or three prior years.

NOTE I - CONTINGENCIES AND COMMITMENTS

The City is subject to various litigation. Although the outcome of these lawsuits are not presently determinable, the City believes that the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE J - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

Due from/to other funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>November 30 2018</u>
General Fund	Agency Funds	\$ 61,552
General Fund	Capital Improvements Fund	47
General Fund	Park Improvement Fund	2,344
General Fund	Sewer Lateral Fund	12,184
General Fund	Court Building Fund	946,000
General Fund	Nonmajor Fund	<u>5,565</u>
Total		<u>\$ 1,027,692</u>

All of these interfund balances are due to either timing differences or to the elimination of negative cash balances within the various funds. Most interfund balances are expected to be repaid during the next fiscal year. The interfund balance between the General Fund and the Court Building Fund is not expected to be repaid within the upcoming fiscal year. The General Fund loaned the Court Building Fund money to purchase a court building. The loan will be repaid in semi-annual payments at an interest rate of 3.5% from future court cost revenues. There is also an interfund balance between the General Fund and the Agency Funds for \$15,000 that is not expected to be repaid within the upcoming fiscal year.

Interfund transfers

<u>Transfers Out</u>	<u>Transfers In</u>	<u>For The Year Ended November 30 2018</u>
Sewer Lateral Fund	General Fund	\$ 322,000
Nonmajor Funds	General Fund	<u>1,600,419</u>
Total		<u>\$ 1,922,419</u>

Interfund transfers may be used to: 1) move revenues from the fund that ordinance or budget required to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected to other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

NOTE K - DEFINED CONTRIBUTION PLAN

The Council approved an Ordinance on November 13, 2000 amending the pension plan by freezing the plan enrollment into the defined benefit plan after December 31, 2000 and implementing an elective rollover to a defined contribution money purchase pension plan effective January 1, 2001.

The Money Purchase Pension Plan is funded through the Massachusetts Mutual Life Insurance Company. All full-time employees who work 1,000 hours or more each plan year and part-time employees who work 35 hours or more per week are eligible to participate in the Plan. Pursuant to the Plan's provision, the City shall contribute:

For employees hired after January 1, 2001, the employer contributions are 8% of earnings (after completion of tenth year of service 9%). In addition, an employee may irrevocably elect a 2% picked-up contribution. The employer will match the employee contribution not to exceed 2% of earnings.

For employees hired before January 1, 2001, the employer contributions are 12% of earnings. In addition, an employee may irrevocably elect a 3% picked-up contribution. The employer will match the employee contribution not to exceed 3% of earnings.

For employees hired after December 1, 2010, the employer contributions are 6% of earnings. In addition, an employee may irrevocably elect a 4% picked-up contribution. The employer will match the employee contribution not to exceed 2% of earnings.

For employees hired after July 1, 2013, the employer contributes 8% of earnings and the employee contributes a mandatory 4% of earnings for a total contribution of 12%. Contributions begin immediately upon hire.

Contributions are fully vested after seven years of continuous service. Contributions to the Plan for the year ended November 30, 2018, amounted to \$409,729 for employees and \$1,472,143 for the City.

NOTE L - DEFICIT FUND BALANCE

At November 30, 2018, the Court Building Fund has a deficit fund balance of \$937,876. This deficit will be financed through future revenues of the fund.

NOTE M - RESTRICTED NET POSITION

The government-wide statement of net position reports \$7,166,730 of restricted net position, all of which is restricted by enabling legislation.

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE N - TAX INCREMENT REVENUES PLEDGED

The City has pledged a portion of future tax revenues to repay tax increment revenue bonds issued by the IDA to finance certain improvements in the City. The bonds are payable solely from the incremental taxes generated by increased sales and assessed property values in the improved area. Incremental taxes were projected to produce 100% of the debt service requirements over the life of the bonds. Total principal and interest remaining on the bonds per Note D is payable through May 1, 2024. For the current year, the IDA's principal and interest paid, and total incremental tax revenues were \$2,591,750 and \$2,239,112, respectively.

NOTE O - OTHER POST-EMPLOYMENT BENEFITS (OPEB) OTHER THAN PENSIONS

Plan Description

The City's OPEB plan (the Plan) provides OPEB for all full-time employees of the City. The Plan is a single-employer defined benefit OPEB plan administered by the City. The Plan was established by City Ordinance, which assigned the authority to establish and amend benefit provisions to the City. The contribution requirements of the City and plan members are established and may be amended by the City. No assets are accumulated in a trust for the Plan. The Plan does not issue a stand-alone report. The OPEB liability is general liquidated by the General Fund and Park Improvement Fund.

Benefits Provided

The City provides healthcare benefits to employees defined as City retirees who have attained age 55 plus 10 years of service as long as the retiree pays the monthly premium. Individual and spousal medical and prescription drug benefits are available to retirees in the City's fully-insured plan. Retirees must contribute the entire monthly premium for single/family coverage. \$5,000 life insurance coverage is also provided for retirees.

Employees Covered by Benefit Terms

At November 30, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	5
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>246</u>
Total	<u>251</u>

Total OPEB Liability

The City's total OPEB liability was measured as of November 30, 2018, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the November 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE O - OTHER POST-EMPLOYMENT BENEFITS (OPEB) OTHER THAN PENSIONS (Continued)

Inflation	2.50%
Salary increase	3.00% including inflation
Discount rate	3.10% per annum
Healthcare cost trend rates	6.3125% for 2018, grading down by 0.1875% until a rate of 5.0% is reached

The discount rate was based on the 20 year yield to maturity of AA rated bonds as of January 2019. The rate for the prior fiscal year was 4.0%.

Mortality rates were based on the RP-2014 Healthy Annuitant mortality table for males and females, as appropriate, with generational projection based on Scale MP-2018.

The Plan has not had a formal actuarial experience study performed.

Changes in the Total OPEB Liability

	For The Total OPEB Liability
	<u> </u>
Balance at November 30, 2017	<u>\$1,179,302</u>
Changes for the year	
Service cost	47,123
Interest cost	36,031
Changes in assumptions	156,609
Difference between expected and actual experience	11,282
Benefit payments	<u>(34,032)</u>
Net Changes	<u>217,013</u>
Balance at November 30, 2018	<u><u>\$1,396,315</u></u>

Changes of assumptions and other inputs reflect a change in the discount rate from 4.0% in 2017 to 3.1% in 2018.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the City, calculated using the discount rate of 3.1%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1% point lower (2.1%) or 1% point higher (4.1%) than the current discount rate:

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE O - OTHER POST-EMPLOYMENT BENEFITS (OPEB) OTHER THAN PENSIONS (Continued)

	1% Decrease	Current Rate	1% Increase
Total OPEB liability	\$ 1,603,410	1,396,315	1,229,064

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the City, calculated using the healthcare cost trend rates of 6.3125% decreasing to 5.0%, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% point lower (5.3125% decreasing to 4.0%) or 1% point higher (7.3125% decreasing to 6.0%) than the current healthcare cost trend rates:

	1% Decrease	Current Rate	1% Increase
Total OPEB liability	\$ 1,309,041	1,396,315	1,501,580

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2018, the City recognized OPEB expense of \$83,154. There is no deferred outflows and inflows of resources related to OPEB.

NOTE P - FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the City. The statements which might impact the City are as follows:

- GASB Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018 (for the City for the year ending November 30, 2020).
- GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019 (for the City for the year ending November 30, 2021).
- GASB Statement No. 88, *Certain Related to Debt, including Direct Borrowings and Direct Placements*. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018 (for the City for the year ending November 30, 2019).

CITY OF FLORISSANT, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE Q - RESTATEMENT

The previously stated net position has been restated as follows:

	<u>Governmental Activities</u>
Net position, November 30, 2017, as previously reported	\$ 67,519,386
Restatement for:	
GASB 75 implementation - net OPEB obligation	<u>(592,544)</u>
Net Position, November 30, 2017, As Restated	<u>\$ 66,926,842</u>

REQUIRED SUPPLEMENTAL INFORMATION SECTION

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED NOVEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes				
Cigarette	\$ 135,000	135,000	115,060	(19,940)
Gasoline	1,640,000	1,640,000	1,634,928	(5,072)
Road and bridge	550,000	550,000	500,380	(49,620)
Sales	8,100,000	8,100,000	8,073,327	(26,673)
Utility	5,575,000	5,575,000	6,034,894	459,894
Total Taxes	<u>16,000,000</u>	<u>16,000,000</u>	<u>16,358,589</u>	<u>358,589</u>
Licenses and Permits				
Business licenses	800,000	800,000	782,395	(17,605)
Liquor license	50,000	50,000	62,273	12,273
Building permits	355,668	355,668	505,998	150,330
Minimum housing	359,353	359,353	417,828	58,475
Other permits and fees	40,000	40,000	49,524	9,524
Total Licenses And Permits	<u>1,605,021</u>	<u>1,605,021</u>	<u>1,818,018</u>	<u>212,997</u>
Charges for Services				
Golf Course:				
Green fees	235,000	235,000	230,388	(4,612)
Cart fees	200,000	200,000	211,993	11,993
Pro shop sales	50,000	50,000	48,120	(1,880)
Concession sales and fees	120,000	120,000	133,341	13,341
Miscellaneous	10,000	10,000	8,293	(1,707)
Recreation:				
Rentals - Nature lodge/gym	25,000	25,000	29,885	4,885
Center activity	280,000	280,000	260,861	(19,139)
Ice rink	60,000	60,000	97,894	37,894
Outdoor pool receipts	85,000	85,000	91,703	6,703
Miscellaneous	196,000	196,000	224,627	28,627
Playground program	127,300	127,300	84,659	(42,641)
Theatre	160,000	160,000	134,198	(25,802)
Concession sales and fees	50,000	50,000	46,911	(3,089)
Total Charges For Services	<u>1,598,300</u>	<u>1,598,300</u>	<u>1,602,873</u>	<u>4,573</u>
Other				
Other miscellaneous	344,500	634,500	897,223	262,723
Cable television	625,000	625,000	601,896	(23,104)
Senior citizen luncheons	46,000	46,000	30,287	(15,713)
Total Other	<u>1,015,500</u>	<u>1,305,500</u>	<u>1,529,406</u>	<u>223,906</u>

(Continued)

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED NOVEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES (Continued)				
Investment Income	40,000	40,000	75,910	35,910
Fines and Forfeitures	1,100,000	1,100,000	1,091,812	(8,188)
Intergovernmental	300,000	442,948	433,131	(9,817)
Total Revenues	<u>21,658,821</u>	<u>22,091,769</u>	<u>22,909,739</u>	<u>817,970</u>
EXPENDITURES				
General Government				
Legislative:				
Salaries	105,612	105,612	105,612	-
Employees' benefits	26,035	26,035	24,280	(1,755)
Dues, travel, and training	27,000	27,000	18,773	(8,227)
Total Legislative	<u>158,647</u>	<u>158,647</u>	<u>148,665</u>	<u>(9,982)</u>
Administrative:				
Salaries	1,009,321	1,286,321	1,282,168	(4,153)
Employees' benefits	412,693	425,693	387,256	(38,437)
Residency incentive program	102,000	102,000	99,700	(2,300)
Unemployment claims	13,500	13,500	8,273	(5,227)
Uniforms	100	100	100	-
Postage and printing	59,000	59,000	42,260	(16,740)
Supplies for City functions	1,500	1,500	1,545	45
Office supplies/printing	44,500	44,500	42,418	(2,082)
Copy equipment rental/supplies	42,660	42,660	38,328	(4,332)
Mayor's expenditures	7,500	7,500	7,467	(33)
Dues, travel, and training	9,720	9,720	9,861	141
Professional services	313,668	321,668	327,054	5,386
Legal notices and advertising	9,000	9,000	4,958	(4,042)
Service awards	4,000	9,000	3,746	(5,254)
Insurance, fire, and liability	893,300	893,300	846,559	(46,741)
Organization dues	24,270	24,270	24,122	(148)
Boards and commissions	1,800	1,800	88	(1,712)
Election expenditures	12,000	12,000	15,809	3,809
Total Administrative	<u>2,960,532</u>	<u>3,263,532</u>	<u>3,141,712</u>	<u>(121,820)</u>
Senior services:				
Salaries	95,881	95,881	91,170	(4,711)
Employees' benefits	41,910	41,910	39,388	(2,522)
Uniforms and allowances	100	100	101	1

(Continued)

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED NOVEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES (Continued)				
General Government (Continued)				
Senior services (Continued):				
Utilities	6,600	6,600	4,175	(2,425)
Building maintenance and supplies	6,700	6,700	2,898	(3,802)
Office supplies/printing	1,600	1,600	856	(744)
Dues, travel, and training	500	500	180	(320)
Professional services	19,900	19,900	14,459	(5,441)
Senior citizen luncheons	36,960	36,960	17,637	(19,323)
Publicity	1,500	1,500	1,500	-
Total Senior Services	<u>211,651</u>	<u>211,651</u>	<u>172,364</u>	<u>(39,287)</u>
Media:				
Salaries	121,042	131,042	100,543	(30,499)
Employees' benefits	45,202	45,202	46,067	865
Contract services	-	-	30,104	30,104
Equipment repair	3,000	3,000	218	(2,782)
Office supplies/printing	2,000	2,000	1,817	(183)
Materials and supplies	2,500	2,500	618	(1,882)
Dues, travel, and training	2,000	2,000	258	(1,742)
Professional services	28,900	28,900	18,933	(9,967)
Total Media	<u>204,644</u>	<u>214,644</u>	<u>198,558</u>	<u>(16,086)</u>
Municipal court:				
Salaries	305,458	342,458	343,202	744
Employees' benefits	119,481	125,481	127,225	1,744
Office supplies/printing	10,300	10,300	10,102	(198)
Dues, travel, and training	4,250	4,250	3,133	(1,117)
Professional services	51,500	51,500	31,109	(20,391)
Total Municipal Court	<u>490,989</u>	<u>533,989</u>	<u>514,771</u>	<u>(19,218)</u>
Prosecuting Attorney:				
Salaries	161,003	161,003	66,687	(94,316)
Employees' benefits	25,893	25,893	20,964	(4,929)
Contracted services	-	50,000	160,663	110,663
Office supplies/printing	1,400	2,700	2,461	(239)
Dues, travel, and training	2,500	2,500	1,783	(717)
Total Legislative	<u>190,796</u>	<u>242,096</u>	<u>252,558</u>	<u>10,462</u>

(Continued)

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED NOVEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES (Continued)				
General Government (Continued)				
Information technology:				
Salaries	138,519	183,519	169,992	(13,527)
Employees' benefits	59,331	62,331	63,959	1,628
Uniforms and allowances	300	300	289	(11)
Telephone	147,000	147,000	141,893	(5,107)
Office supplies/printing	16,000	26,000	13,652	(12,348)
Materials and supplies	6,500	6,500	5,630	(870)
Dues, travel, and training	2,200	2,200	540	(1,660)
Professional services	78,700	78,700	74,615	(4,085)
Total Information Technology	<u>448,550</u>	<u>506,550</u>	<u>470,570</u>	<u>(35,980)</u>
Housing center:				
Salaries	40,881	65,881	61,592	(4,289)
Employees' benefits	11,921	11,921	9,929	(1,992)
Uniforms and allowances	450	450	450	-
Total Housing Center	<u>53,252</u>	<u>78,252</u>	<u>71,971</u>	<u>(6,281)</u>
Total General Government	<u>4,719,061</u>	<u>5,209,361</u>	<u>4,971,169</u>	<u>(238,192)</u>
Culture and Recreation				
Community and civic center:				
Salaries	1,260,088	1,190,088	1,080,558	(109,530)
Employees' benefits	297,471	290,471	266,858	(23,613)
Contract services	-	-	96,509	96,509
Utilities	305,500	325,500	294,441	(31,059)
Total Community And Civic Center	<u>1,863,059</u>	<u>1,806,059</u>	<u>1,738,366</u>	<u>(67,693)</u>
Recreation - theatre:				
Salaries	151,760	151,760	146,486	(5,274)
Employees' benefits	65,720	65,720	54,678	(11,042)
Uniforms and allowances	250	250	228	(22)
Building maintenance and supplies	7,700	7,700	6,081	(1,619)
Office supplies/printing	12,640	12,640	14,083	1,443
Dues, travel, and training	3,800	3,800	3,525	(275)
Professional services	6,000	6,000	5,068	(932)
Theatre workshop	176,995	176,995	161,525	(15,470)
Publicity	12,850	12,850	10,035	(2,815)
Total Recreation - Theatre	<u>437,715</u>	<u>437,715</u>	<u>401,709</u>	<u>(36,006)</u>

(Continued)

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED NOVEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES (Continued)				
Culture and Recreation (Continued)				
Recreation - playground:				
Salaries	141,153	99,153	92,940	(6,213)
Employees' benefits	10,798	4,798	7,110	2,312
Total Recreation - Playground	<u>151,951</u>	<u>103,951</u>	<u>100,050</u>	<u>(3,901)</u>
Recreation - Bangert:				
Salaries	170,446	140,446	144,995	4,549
Employees' benefits	13,039	13,039	10,419	(2,620)
Utilities	35,000	45,000	36,515	(8,485)
Total Recreation - Bangert	<u>218,485</u>	<u>198,485</u>	<u>191,929</u>	<u>(6,556)</u>
Recreation - Golf Course:				
Salaries	304,790	324,790	323,332	(1,458)
Employees' benefits	93,155	93,155	91,787	(1,368)
Uniforms and allowances	1,000	1,000	969	(31)
Postage and printing	1,696	1,696	-	(1,696)
Utilities	77,200	72,200	61,779	(10,421)
Gasoline	15,000	15,000	12,947	(2,053)
Merchandise	100,750	100,750	71,378	(29,372)
Building, maintenance, and supplies	110,000	110,000	102,076	(7,924)
Equipment repairs	30,000	35,000	33,213	(1,787)
Office supplies/printing	3,500	3,500	1,662	(1,838)
Dues, travel, and training	4,080	4,080	3,043	(1,037)
Professional services	100,750	100,750	93,880	(6,870)
Publicity	8,000	8,000	8,001	1
Total Recreation - Golf Course	<u>849,921</u>	<u>869,921</u>	<u>804,067</u>	<u>(65,854)</u>
Recreation - parks:				
Salaries	250,738	320,738	293,095	(27,643)
Employees' benefits	79,148	86,148	85,759	(389)
Contract services	-	-	19,040	19,040
Utilities	119,000	89,000	74,060	(14,940)
Professional services	44,000	44,000	43,918	(82)
Total Recreation - Parks	<u>492,886</u>	<u>539,886</u>	<u>515,872</u>	<u>(24,014)</u>
Total Culture And Recreation	<u>4,014,017</u>	<u>3,956,017</u>	<u>3,751,993</u>	<u>(204,024)</u>

(Continued)

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED NOVEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES (Continued)				
Public Safety				
Police:				
Salaries	8,220,928	8,020,928	8,038,175	17,247
Employees' benefits	3,134,979	2,934,979	2,963,338	28,359
Uniforms and allowances	90,000	99,948	88,343	(11,605)
Utilities	62,500	62,500	47,372	(15,128)
Gasoline	256,500	256,500	185,627	(70,873)
Building maintenance and supplies	72,000	72,000	68,429	(3,571)
Equipment repairs - vehicles	61,800	61,800	27,928	(33,872)
Office supplies/printing	42,000	42,000	32,912	(9,088)
Copy equipment - rental/supply	22,000	22,000	21,456	(544)
Communication service	326,000	326,000	315,050	(10,950)
Armory supplies and guns	32,100	32,100	25,811	(6,289)
Police forfeiture expenditures	-	197,609	59,673	(137,936)
Dues, travel, and training	87,300	87,300	84,989	(2,311)
Gasoline control account	65,000	65,000	2,509	(62,491)
Total Public Safety - Police	<u>12,473,107</u>	<u>12,280,664</u>	<u>11,961,612</u>	<u>(319,052)</u>
Public Works and Health				
Public works:				
Salaries	2,409,143	2,409,143	2,419,612	10,469
Employees' benefits	1,012,796	1,012,796	940,444	(72,352)
Uniforms and allowances	8,900	8,900	8,002	(898)
Utilities	96,000	96,000	85,678	(10,322)
Gasoline	70,000	70,000	38,249	(31,751)
Office supplies/printing	24,000	24,000	14,955	(9,045)
Ice/snow removal	112,000	112,000	50,517	(61,483)
Dues, travel, and training	27,000	27,000	12,407	(14,593)
Professional services	241,000	241,000	212,771	(28,229)
Gasoline control account	20,000	20,000	2,462	(17,538)
Total Public Works	<u>4,020,839</u>	<u>4,020,839</u>	<u>3,785,097</u>	<u>(235,742)</u>
Health:				
Salaries	544,854	544,854	489,701	(55,153)
Employees' benefits	191,215	191,215	170,183	(21,032)
Uniforms and allowances	1,800	1,800	1,492	(308)
Utilities	9,000	12,000	9,930	(2,070)
Gasoline	40,000	40,000	37,431	(2,569)

(Continued)

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED NOVEMBER 30, 2018

	Budgeted Amounts			Over (Under) Budget
	Original	Final	Actual	
EXPENDITURES (Continued)				
Public Works and Health (Continued)				
Health (Continued):				
Building maintenance and supplies	22,000	22,000	16,884	(5,116)
Office supplies/printing	7,000	7,000	3,803	(3,197)
Materials and supplies	36,000	36,000	16,619	(19,381)
Dues, travel, and training	2,500	2,500	905	(1,595)
Professional services	40,000	37,000	9,899	(27,101)
Total Health	894,369	894,369	756,847	(137,522)
Total Public Works And Health	4,915,208	4,915,208	4,541,944	(373,264)
Total Expenditures	26,121,393	26,361,250	25,226,718	(1,134,532)
 REVENUES UNDER EXPENDITURES	(4,462,572)	(4,269,481)	(2,316,979)	1,952,502
 OTHER FINANCING SOURCES				
Insurance recoveries	35,000	99,609	87,765	(11,844)
Transfers in	1,770,919	1,480,919	1,922,419	441,500
Total Other Financing Sources	1,805,919	1,580,528	2,010,184	429,656
 NET CHANGE IN FUND BALANCE	\$ (2,656,653)	(2,688,953)	(306,795)	2,382,158
 FUND BALANCE, DECEMBER 1			10,245,622	
 FUND BALANCE, NOVEMBER 30			\$ 9,938,827	

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
CAPITAL IMPROVEMENTS FUND - BUDGET BASIS
FOR THE YEAR ENDED NOVEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 3,500,000	3,500,000	3,537,691	37,691
Investment income	-	-	17,339	17,339
Intergovernmental	123,828	517,798	355,336	(162,462)
Total Revenues	<u>3,623,828</u>	<u>4,017,798</u>	<u>3,910,366</u>	<u>(107,432)</u>
EXPENDITURES				
Public works	500,000	500,000	410,982	(89,018)
Capital outlay	2,547,185	3,458,574	2,563,286	(895,288)
Debt service	399,000	399,000	391,263	(7,737)
Total Expenditures	<u>3,446,185</u>	<u>4,357,574</u>	<u>3,365,531</u>	<u>(992,043)</u>
REVENUES OVER (UNDER) EXPENDITURES	177,643	(339,776)	544,835	884,611
OTHER FINANCING SOURCES				
Insurance recoveries	-	-	22,830	22,830
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ 177,643</u>	<u>(339,776)</u>	567,665	<u>907,441</u>
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Unbudgeted expenditures			<u>(2,091,238)</u>	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(1,523,573)	
FUND BALANCE, DECEMBER 1			<u>3,366,844</u>	
FUND BALANCE, NOVEMBER 30			<u>\$ 1,843,271</u>	

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PARK IMPROVEMENT FUND
FOR THE YEAR ENDED NOVEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 3,500,000	3,500,000	3,507,969	7,969
Investment income	-	-	3,325	3,325
Intergovernmental	526,000	526,000	520,079	(5,921)
Total Revenues	<u>4,026,000</u>	<u>4,026,000</u>	<u>4,031,373</u>	<u>5,373</u>
EXPENDITURES				
Current:				
Culture and recreation	2,283,886	2,291,886	2,149,216	(142,670)
Capital outlay	1,325,500	1,346,622	830,009	(516,613)
Debt service	882,000	882,000	874,906	(7,094)
Total Expenditures	<u>4,491,386</u>	<u>4,520,508</u>	<u>3,854,131</u>	<u>(666,377)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (465,386)</u></u>	<u><u>(494,508)</u></u>	177,242	<u><u>671,750</u></u>
FUND BALANCE, DECEMBER 1			<u>1,777,739</u>	
FUND BALANCE, NOVEMBER 30			<u><u>\$ 1,954,981</u></u>	

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
SEWER LATERAL FUND
FOR THE YEAR ENDED NOVEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 510,000	510,000	607,972	97,972
Investment income	4,000	4,000	18,394	14,394
Total Revenues	<u>514,000</u>	<u>514,000</u>	<u>626,366</u>	<u>112,366</u>
EXPENDITURES				
Current:				
Public works	262,300	473,210	401,030	(72,180)
Capital outlay	49,000	49,000	46,319	(2,681)
Total Expenditures	<u>311,300</u>	<u>522,210</u>	<u>447,349</u>	<u>(74,861)</u>
REVENUES OVER (UNDER) EXPEN- DITURES	202,700	(8,210)	179,017	187,227
OTHER FINANCING USES				
Transfers out	<u>(322,000)</u>	<u>(322,000)</u>	<u>(322,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (119,300)</u></u>	<u><u>(330,210)</u></u>	<u>(142,983)</u>	<u><u>187,227</u></u>
FUND BALANCE, DECEMBER 1			<u>1,621,168</u>	
FUND BALANCE, NOVEMBER 30			<u><u>\$ 1,478,185</u></u>	

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COURT BUILDING FUND
FOR THE YEAR ENDED NOVEMBER 30, 2018

	Budgeted Amounts		Actual	Over (Under) Budget
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 132,000	132,000	82,338	(49,662)
EXPENDITURES				
Debt service	132,000	132,000	34,335	(97,665)
NET CHANGE IN FUND BALANCE	\$ -	-	48,003	48,003
FUND BALANCE (DEFICIT), DECEMBER 1			(985,879)	
FUND BALANCE (DEFICIT), NOVEMBER 30			\$ (937,876)	

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
STREET FUND
FOR THE YEAR ENDED NOVEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 1,550,000	1,550,000	1,553,696	3,696
Investment income	-	-	3,008	3,008
Intergovernmental	1,861,608	1,861,608	-	(1,861,608)
Total Revenues	<u>3,411,608</u>	<u>3,411,608</u>	<u>1,556,704</u>	<u>(1,854,904)</u>
EXPENDITURES				
Capital outlay	<u>4,027,010</u>	<u>4,027,010</u>	<u>1,308,370</u>	<u>(2,718,640)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (615,402)</u>	<u>(615,402)</u>	248,334	<u>863,736</u>
FUND BALANCE, DECEMBER 1			<u>1,036,361</u>	
FUND BALANCE, NOVEMBER 30			<u>\$ 1,284,695</u>	

**CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED NOVEMBER 30, 2018**

Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following December 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Public hearings are conducted in the City to obtain taxpayer comments.
- c. The budget shall be adopted by the affirmative vote of a majority of the members of the Council no later than three days prior to the end of each respective fiscal year. Should the Council take no final action by this date, the budget, as submitted, shall be deemed to have been adopted.
- d. Current year budget includes amendments. The City Council is authorized to transfer budgeted amounts between departments within any fund and to alter the total expenditures of any fund. All appropriations not spent or legally encumbered at year-end lapse.
- e. Budgets are formally integrated into the City's internally generated financial statements as a management control device during the year for all funds budgeted.

Annual budgets are adopted for all funds except for the Community Development and Neighborhood Stabilization Program.

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEARS ENDED NOVEMBER 30

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability				
Service cost	\$ 14,359	13,801	23,839	37,832
Interest	752,799	807,042	881,163	857,542
Difference between expected and actual experience	(157,035)	(8,563)	116,079	(69,856)
Assumption changes	-	434,932	-	-
Benefit payments	(3,020,720)	(1,281,780)	(2,213,949)	(358,944)
Net Change In Total Pension Liability	<u>(2,410,597)</u>	<u>(34,568)</u>	<u>(1,192,868)</u>	<u>466,574</u>
Total Pension Liability Beginning	<u>14,057,015</u>	<u>14,091,583</u>	<u>15,284,451</u>	<u>14,817,877</u>
Total Pension Liability Ending (a)	<u>\$ 11,646,418</u>	<u>14,057,015</u>	<u>14,091,583</u>	<u>15,284,451</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 875,723	675,369	616,284	922,608
Net investment income	(154,109)	765,285	240,655	113,444
Benefit payments	(3,020,720)	(1,281,780)	(2,213,949)	(358,944)
Net Change In Plan Fiduciary Net Position	<u>(2,299,106)</u>	<u>158,874</u>	<u>(1,357,010)</u>	<u>677,108</u>
Plan Fiduciary Net Position Beginning	<u>10,584,255</u>	<u>10,425,381</u>	<u>11,782,391</u>	<u>11,105,283</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 8,285,149</u>	<u>10,584,255</u>	<u>10,425,381</u>	<u>11,782,391</u>
Net Pension Liability (a)-(b)	<u>\$ 3,361,269</u>	<u>3,472,760</u>	<u>3,666,202</u>	<u>3,502,060</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	71.14 %	75.30	73.98	77.09
Covered Payroll	\$ 476,377	927,960	937,061	962,631
Net Pension Liability as a Percentage of Covered Payroll	705.59 %	374.24	391.24	363.80

Note: Information is not available for fiscal years prior to 2015.

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS
LAST TEN FISCAL YEARS

	For The Years Ending November 30									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Actuarially determined contribution	\$ 503,249	861,178	847,430	800,761	695,708	890,132	805,819	867,911	1,033,246	1,597,209
Contributions in relation to the actuarially determined contribution	<u>875,723</u>	<u>675,369</u>	<u>616,284</u>	<u>922,608</u>	<u>892,849</u>	<u>973,417</u>	<u>1,039,121</u>	<u>945,205</u>	<u>1,301,778</u>	<u>1,283,642</u>
Contribution Deficiency (Excess)	<u>\$ (372,474)</u>	<u>185,809</u>	<u>231,146</u>	<u>(121,847)</u>	<u>(197,141)</u>	<u>(83,285)</u>	<u>(233,302)</u>	<u>(77,294)</u>	<u>(268,532)</u>	<u>313,567</u>
Covered Payroll	\$ 476,377	927,960	937,061	962,631	320,625	351,853	481,416	655,949	792,439	930,946
Contributions as a Percentage of Covered Payroll	183.83 %	72.78	65.77	95.84	278.47	276.65	215.85	144.10	164.27	137.89

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of November 30 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	10 years
Asset valuation method	5 years smoothed market
Inflation	2.5%
Salary increases	3% compounded annually
Investment rate of return	6%, net of investment expenses, including inflation
Retirement age	Age 55 and the completion of 10 years of service

Mortality

The mortality tables for post-retirement mortality were RP-2014 Healthy Annuitant mortality table for males and females. The pre-retirement mortality used were RP-2014 employee's mortality table for males and females. Both tables were with projected mortality improvement based on Scale MP 2018

Other information:

There were no benefit changes during the year.

Due to a change in reporting, covered employee payroll amounts from the year ending November 30, 2014 and previous are reported based on the cost method in place, which was not for GASB reporting.

2015 - 2017 amounts are based on amounts used for GASB reporting.

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF ANNUAL
MONEY-WEIGHTED RATE OF RETURN ON INVESTMENTS -
FOR THE YEARS ENDED NOVEMBER 30

	2018	2017	2016	2015
Annual money-weighted rate of return, net of investment expenses	(1.61) %	8.04	2.90	1.66

The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportion of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. External cash inflows are netted with external cash outflows, resulting in a net external cash flow in each month.

CITY OF FLORISSANT, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE YEARS ENDED NOVEMBER 30

	2018
Total OPEB Liability	
Service cost	\$ 47,123
Interest	36,031
Difference between expected and actual experience	11,282
Changes of assumptions or other inputs	156,609
Benefit payments	(34,032)
Net Change In Total OPEB Liability	217,013
Total OPEB Liability Beginning	1,179,302
Total OPEB Liability Ending	\$ 1,396,315
Covered Payroll	\$ 13,891,784
Total OPEB Liability as a Percentage of Covered Payroll	10.05 %

Notes:

Information is not available for fiscal years prior to 2018.

Changes of assumptions. The discount rate was changed to 3.10% to represent the yield to maturity of AA rated municipal bonds.

OTHER SUPPLEMENTAL INFORMATION SECTION

CITY OF FLORISSANT, MISSOURI
OTHER SUPPLEMENTAL INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts of major capital projects) that are legally restricted to expenditures for specific purposes.

CITY OF FLORISSANT, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2018

	<u>Special Revenue Funds</u>					Total Nonmajor Governmental Funds
	Police Fund	Community Development Fund	Neighborhood Stabilization Program Fund	Property Revitalization Fund	Property Maintenance Fund	
ASSETS						
Cash	\$ 443,290	47,870	48,149	47,609	38,084	625,002
Receivables:						
Taxes	501,328	-	-	-	-	501,328
Intergovernmental	-	12,005	-	-	-	12,005
Total Assets	<u>\$ 944,618</u>	<u>59,875</u>	<u>48,149</u>	<u>47,609</u>	<u>38,084</u>	<u>1,138,335</u>
LIABILITIES						
Accounts payable	\$ 245,709	3,086	-	-	-	248,795
Unearned revenue	-	51,172	48,149	-	-	99,321
Due to other funds	-	-	-	-	5,565	5,565
Total Liabilities	<u>245,709</u>	<u>54,258</u>	<u>48,149</u>	<u>-</u>	<u>5,565</u>	<u>353,681</u>
FUND BALANCES						
Restricted for:						
Public safety	698,909	-	-	-	-	698,909
Community development	-	5,617	-	-	-	5,617
Committed for:						
Property revitalization	-	-	-	47,609	-	47,609
Property maintenance	-	-	-	-	32,519	32,519
Total Fund Balances	<u>698,909</u>	<u>5,617</u>	<u>-</u>	<u>47,609</u>	<u>32,519</u>	<u>784,654</u>
Total Liabilities And Fund Balances	<u>\$ 944,618</u>	<u>59,875</u>	<u>48,149</u>	<u>47,609</u>	<u>38,084</u>	<u>1,138,335</u>

CITY OF FLORISSANT, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2018

	Special Revenue Funds					Total Nonmajor Governmental Funds
	Police Fund	Community Development Fund	Neighborhood Stabilization Program Fund	Property Revitalization Fund	Property Maintenance Fund	
REVENUES						
Taxes	\$ 2,852,662	-	-	-	-	2,852,662
Licenses and permits	-	-	-	-	388,084	388,084
Other	-	-	-	14,898	-	14,898
Intergovernmental	-	220,373	-	-	-	220,373
Total Revenues	<u>2,852,662</u>	<u>220,373</u>	<u>-</u>	<u>14,898</u>	<u>388,084</u>	<u>3,476,017</u>
EXPENDITURES						
Current:						
General government	-	214,756	-	5,198	-	219,954
Public safety	12,522	-	-	-	-	12,522
Public works and health	-	-	-	-	5,565	5,565
Capital outlay	1,292,704	-	-	-	-	1,292,704
Total Expenditures	<u>1,305,226</u>	<u>214,756</u>	<u>-</u>	<u>5,198</u>	<u>5,565</u>	<u>1,530,745</u>
REVENUES OVER EXPENDITURES	1,547,436	5,617	-	9,700	382,519	1,945,272
OTHER FINANCING USES						
Transfer out	<u>(1,250,419)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(350,000)</u>	<u>(1,600,419)</u>
NET CHANGE IN FUND BALANCES	297,017	5,617	-	9,700	32,519	344,853
FUND BALANCES, DECEMBER 1	<u>401,892</u>	<u>-</u>	<u>-</u>	<u>37,909</u>	<u>-</u>	<u>439,801</u>
FUND BALANCES, NOVEMBER 30	<u><u>\$ 698,909</u></u>	<u><u>5,617</u></u>	<u><u>-</u></u>	<u><u>47,609</u></u>	<u><u>32,519</u></u>	<u><u>784,654</u></u>

CITY OF FLORISSANT, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
POLICE FUND
FOR THE YEAR ENDED NOVEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 2,600,000	2,600,000	2,852,662	252,662
EXPENDITURES				
Current:				
Public safety	-	27,000	12,522	(14,478)
Capital outlay	947,800	1,687,800	1,292,704	(395,096)
Total Expenditures	<u>947,800</u>	<u>1,714,800</u>	<u>1,305,226</u>	<u>(409,574)</u>
REVENUES OVER EXPENDITURES	1,652,200	885,200	1,547,436	662,236
OTHER FINANCING USES				
Transfers out	<u>(1,250,419)</u>	<u>(1,250,419)</u>	<u>(1,250,419)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 401,781</u>	<u>(365,219)</u>	297,017	<u>662,236</u>
FUND BALANCE, DECEMBER 1			<u>401,892</u>	
FUND BALANCE, NOVEMBER 30			<u>\$ 698,909</u>	

CITY OF FLORISSANT, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PROPERTY REVITALIZATION FUND
FOR THE YEAR ENDED NOVEMBER 30, 2018

	Budgeted Amounts		Actual	Over (Under) Budget
	Original	Final		
REVENUES				
Other	\$ -	-	14,898	14,898
EXPENDITURES				
Current:				
General government	30,000	30,000	5,198	(24,802)
NET CHANGE IN FUND BALANCE	\$ (30,000)	(30,000)	9,700	39,700
FUND BALANCE, DECEMBER 1			37,909	
FUND BALANCE, NOVEMBER 30			\$ 47,609	

CITY OF FLORISSANT, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PROPERTY MAINTENANCE FUND
FOR THE YEAR ENDED NOVEMBER 30, 2018

	Budgeted Amounts		Actual	Over (Under) Budget
	Original	Final		
REVENUES				
Licenses and permits	\$ 365,000	365,000	388,084	23,084
EXPENDITURES				
Current:				
Public works and health	15,000	15,000	5,565	(9,435)
REVENUES OVER EXPENDITURES	350,000	350,000	382,519	32,519
OTHER FINANCING USES				
Transfers out	(350,000)	(350,000)	(350,000)	-
NET CHANGE IN FUND BALANCE	\$ -	-	32,519	32,519
FUND BALANCE, DECEMBER 1			-	
FUND BALANCE, NOVEMBER 30			\$ 32,519	

FIDUCIARY FUND TYPES - AGENCY FUNDS

Agency Funds are used to account for assets held by the City as an agent for an individual, private organizations, other governments, and/or other funds.

Agency Funds -- The Escrow and Court Activity Fund is used to account for the collection and release of monies in connection with construction permits being issued and to be held as bond deposits to ensure defendants' appearances in court.

CITY OF FLORISSANT MISSOURI
OTHER SUPPLEMENTAL INFORMATION - STATEMENT OF
CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2018

	Balance November 30 2017	Additions	Reductions	Balance November 30 2018
ASSETS				
Cash	\$ 905,576	357,250	390,077	872,749
Investments	600,750	4,375	-	605,125
Total Assets	<u>\$ 1,506,326</u>	<u>361,625</u>	<u>390,077</u>	<u>1,477,874</u>
LIABILITIES				
Due to others:				
Court bonds	\$ 114,855	38,880	-	153,735
Construction deposits	286,063	-	7,292	278,771
Other deposits	665,446	318,370	-	983,816
	<u>1,066,364</u>	<u>357,250</u>	<u>7,292</u>	<u>1,416,322</u>
Due to other funds	439,962	-	378,410	61,552
Total Liabilities	<u>\$ 1,506,326</u>	<u>357,250</u>	<u>385,702</u>	<u>1,477,874</u>

CITY OF FLORISSANT, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED NOVEMBER 30, 2018

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Number</u>	<u>Expenditures</u>
U.S. Department of Housing and Urban Development:			
Community Development Block Grants/ Entitlement	14.218	-	<u>\$ 220,373</u>
U.S. Department of Justice:			
Bulletproof Vest Partnership Program	16.607	-	3,114
Federal Equitable Sharing	16.922	-	64,617
Missouri Department of Public Safety: Edward Byrne Memorial Justice Assistance Grant Program	16.738	2016-LLEBG-027	<u>9,948</u>
Total U.S. Department Of Justice			<u>77,679</u>
U.S. Department of Transportation:			
Missouri Department of Transportation: Highway Planning and Construction	20.205	BRM-5595(615)	213,140
Highway Planning and Construction	20.205	BRM-5595(616)	3,105
Highway Planning and Construction	20.205	STP-5622(601)	4,056
Highway Planning and Construction	20.205	STP-5595(614)	<u>134,955</u>
Total Missouri Department Of Transportation			<u>355,256</u>
Missouri Department of Highway Safety: State and Community Highway Safety	20.600	19-PT-02-083	2,933
State and Community Highway Safety	20.600	18-PT-02-039	11,455
Alcohol Open Container Requirements	20.607	19-154-AL-093	1,050
Alcohol Open Container Requirements	20.607	18-154-AL-048	3,672
National Priority Safety Programs	20.616	19-M2HVE-05-016	1,227
National Priority Safety Programs	20.616	18-M2HVE-05-012	<u>5,242</u>
Total Missouri Department Of Highway Safety			<u>25,579</u>
Total U.S. Department Of Transportation			<u>380,835</u>
U.S. Department of Homeland Security:			
Missouri Emergency Management Agency: Emergency Management Performance Grant	97.042	-	<u>17,037</u>
Total Awards Expended			<u>\$ 695,924</u>