



CITY OF FLORISSANT

# 2006 Simplified Annual Financial Report

*The Beautiful City*



In an effort to inform you on the use of your tax dollars, I am pleased to present this Simplified Annual Financial Report for the fiscal year 2006. The financial activity statements included in this report are taken from the City's Audited Annual Financial Report.

I hope you will find the financial information contained herein to be both interesting and informative.

Mayor Robert G. Lowery, Sr.

**CITY OF FLORISSANT**

955 rue St. Francois  
Florissant, Missouri 63031

Phone: 314-921-5700  
Fax: 314-921-7111



# Florissant



## Financial Activity Statement

### For Years Ended November 30, 2005 & 2006

### All Governmental Fund Types\*

REVENUES:	2005	2006
Taxes	\$ 18,487,971	\$ 18,833,240
Licenses and Permits	1,362,073	1,357,132
Charges for Services	1,063,481	1,843,461
Other	856,994	925,515
Investment Income	523,595	632,030
Fines & Forfeitures	1,624,311	1,889,723
Intergovernmental	<u>437,013</u>	<u>522,392</u>
Total Revenues	24,355,438	26,003,493
EXPENDITURES BY FUNCTION		
General Government	3,860,257	3,910,283
Culture & Recreation	4,407,095	5,955,787
Public Safety	8,064,441	8,465,806
Public Works & Health	4,490,957	4,476,294
Economic Development	0	1,979,431
Capital Outlay	2,625,091	3,229,292
Debt Service	<u>1,428,856</u>	<u>1,530,370</u>
Total Expenditures	24,876,697	29,547,263
OTHER FINANCING SOURCES/USES		
Transfers in	1,340,002	1,306,279
Transfers out	(1,354,715)	(1,630,508)
Bond Proceeds	0	2,330,000
Proceeds from Capital Lease	0	425,081
NET CHANGES IN FUND BALANCE	\$ (535,972)	\$ (1,112,918)

\*Includes general, capital, park, sewer lateral and other minor funds

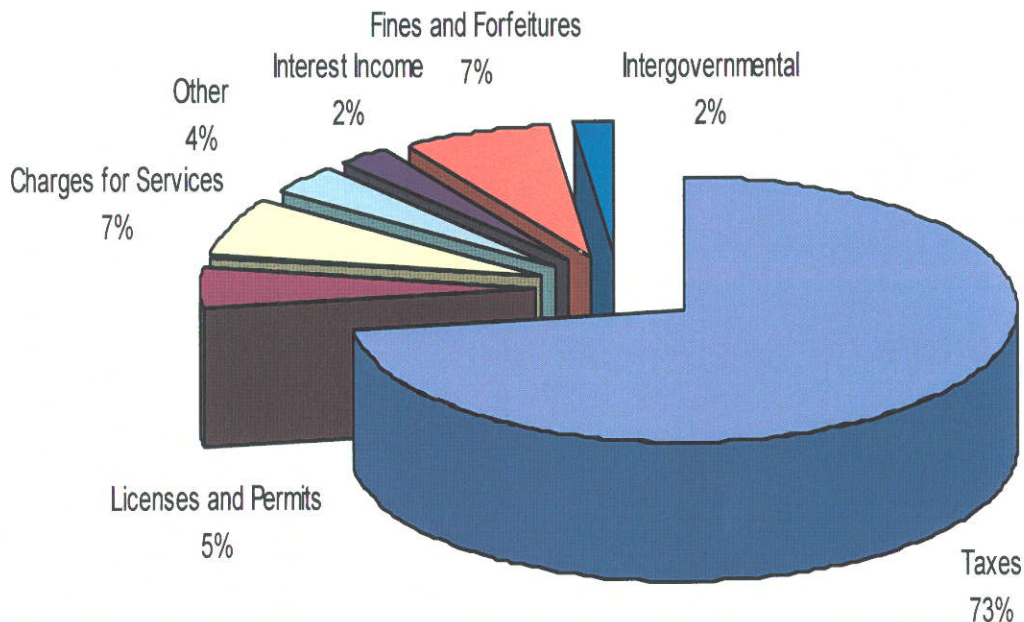
In 2006 the city's fund balance for its Government Funds decreased by \$1,112,918. Taxes increased primarily on the strength of the utility tax as sales tax receipts were virtually flat. Charges for services increased dramatically due to the inclusion of golf revenue. Economic Development expense and Bond Proceeds are for the TIF bonds issued for the Koch Plaza redevelopment project. The increase in Capital Outlay reflects the receipt of a grant to purchase a log building to serve as a nature lodge at Sunset Park. Proceeds from Capital Lease represents the value of the golf cart lease.





## Where The Money Comes From...

### 2006 Governmental Fund Types - Revenue Sources



#### Taxes

These include the 1% general, 1/2% capital and 1/4% parks sales taxes, the 5% utility tax on electric, gas, telephone, and water, cigarette tax, gasoline tax, and the road and bridge tax.

#### Investment Income

This is revenue earned by investing city funds throughout the year.

#### Charges for Services

This represents revenues from the use of city facilities and recreational programs and activities. This would include the two centers, three pools, ice rink, golf course, skateboard park, theater, park pavilions, ball fields, and class and league fees.

#### Other

Derived from sources such as cable TV franchise fees, senior citizen dining center fees, land rental for cell towers, police reports, property maintenance reimbursements, and many other sources.

#### Licenses and Permits

These are revenues received from the selling of business licenses, liquor licenses, building permits, residential and commercial occupancy and inspection permits, and sign and other permits. The primary source is the business license.

#### Intergovernmental Revenues

These are combined revenues received from grants and reimbursements from the State, Federal government, local school districts, and the municipal park grant commission. This includes federal Community Development funds.



#### Fines and Forfeitures

These are revenues derived from fines and costs levies in the municipal court. The city has implemented a red light camera traffic enforcement program at various intersections throughout the city. It is hoped that this system will reduce serious accidents at those intersections.

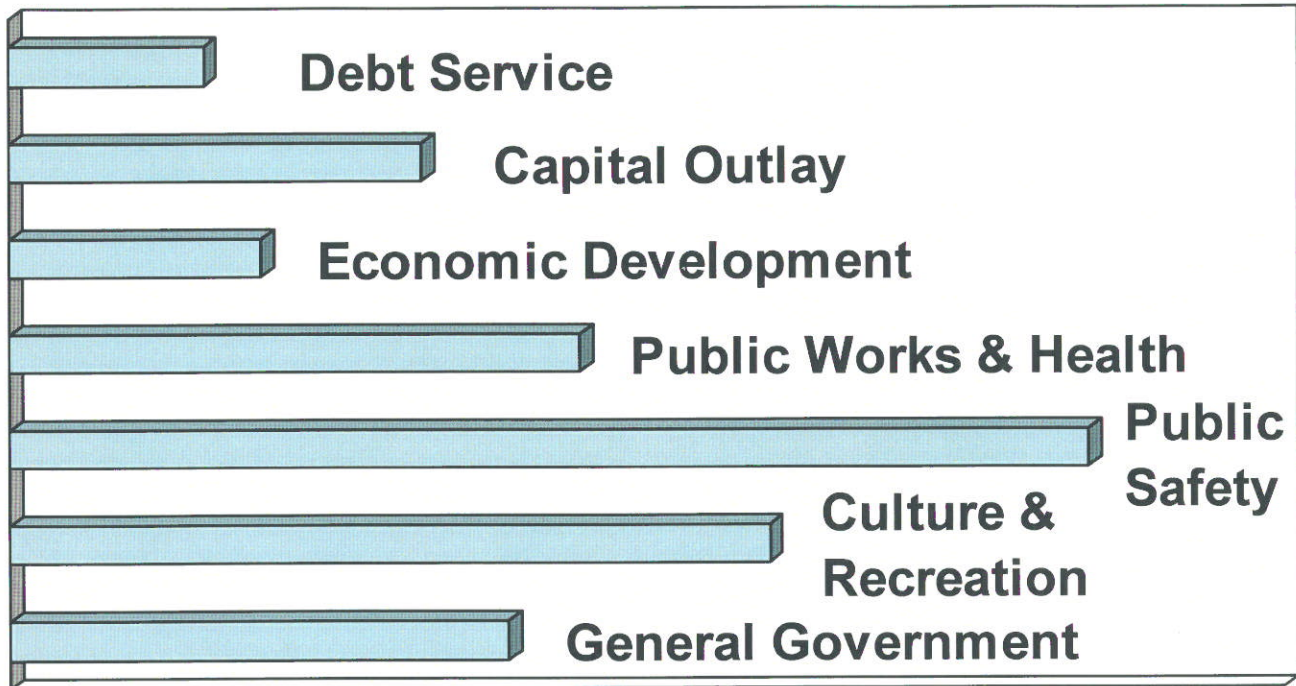
Florissant





## Where The Money Goes...

### 2006 Governmental Fund Type - Expenditures by Function



#### General Government

Expenditures relating to City Council, City Clerk, Mayor's office, finance, municipal court, insurance coverage's, community development, and other related functions.



#### Public Works & Health

Expenditures relating to services such as streets, roads and bridges, engineering, recycling, sewer lateral program, maintenance of housing

stock, and animal control

#### Economic Development

Expenditures relating to retirement of debt for the Tax Increment Financing (TIF) project. The TIF project provided infrastructure for the TIF area located at the corner of Shackelford Road and Charbonier Road, commonly know as Koch Plaza. These funds are derived solely from tax payments generated within the TIF district.

#### Culture & Recreation

Expenditures relating to parks and recreation including upkeep and maintenance of parks and park facilities, programs, classes, sports leagues, and various activities.

#### Public Safety

Expenditures relating to the Police Department. Includes administration, investigation, patrol, holdover, and dispatch activities.

#### Capital Outlay

Accounts for the financial resources used for the purchase of capital items and the construction, reconstruction, maintenance or acquisition of major capita facilities including capital projects through the city's half cent capital sales tax, one-quarter cent park sales tax and the sewer lateral assessment.



#### Debt Service

Includes principal and interest payments related to advances repaid by the Sewer Lateral fund and principal and interest payments for the renovations to the

two civic centers and Bangert pool in 2002 as well as the Koch Plaza TIF project in 2006.

# Florissant





# Where Does Your Property Tax Go?

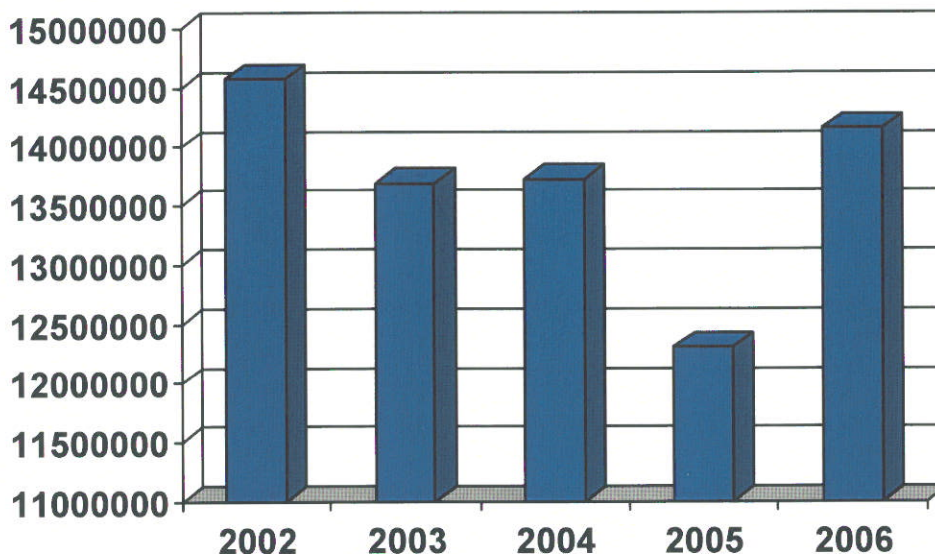
Taxing Entity	Hazelwood School District		Ferguson-Florissant School District	
	Rate	Cost	Rate	Cost
School District	5.4631	\$ 1,038	4.8427	\$ 920
Fire District	1.2690	241	1.2690	241
Special School District	.8235	156	.8235	156
County	.5580	106	.5580	106
Community College	.2233	42	.2233	42
Metro Zoo	.2611	50	.2611	50
Library	.1500	29	.1500	29
Sheltered Workshop	.0820	16	.0820	16
Sewer	.0687	13	.0687	13
State	.0300	6	.0300	6
<b>City of Florissant</b>	<b>.0000</b>	<b>0</b>	<b>.0000</b>	<b>0</b>
<b>Total Tax</b>	<b>8.9287</b>	<b>\$ 1,697</b>	<b>8.3083</b>	<b>\$ 1,579</b>

The average Florissant homeowner (\$100,000 house) pays about \$1,600 to \$1,700 in real estate property taxes. The City of Florissant does **NOT** levy either a real estate or personal property tax.



\*Florissant Valley Fire District 1.2690 Black Jack Fire District 1.2080

## Outstanding Debt 2002 - 2006



### Outstanding Debt

November 30, 2006

COPS	\$10,605,000
TIF Bonds	2,330,000
Capital Lease	368,928
Absences	845,970
<b>Total Debt</b>	<b>\$14,149,898</b>

Certificates of Participation (COPS) - Issued in 2002 to refinance a 1997 issue and to provide financing for the renovation of the James J. Eagan and John F. Kennedy civic centers and the Bangert Park pool. This debt matures in 2022.

Capital Lease Payable - Provided funds to acquire a golf cart fleet. This debt matures in 2012.

Tax Increment Financing Bonds (TIF) - Provided funding for infrastructure improvements related to the Koch Plaza redevelopment. The bonds do not constitute a general obligation of the city. This debt matures in 2028.

Compensated Absences - Reflects the outstanding liability on the city's financial statement for the value of employees accumulated vacation. Most of this time will be used during the normal course of operations.